

**SHASTAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2016**



**SHASTAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2016**

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**SHASTAN LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2016**

|   | Note     | 2016<br>£       | 2015<br>£       |
|---|----------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                 |                 |
| Intangible assets                                     |          | <u>88,241</u>   | <u>88,241</u>   |
| <b>CURRENT ASSETS</b>                                 |          |                 |                 |
| Debtors   |          | <u>1</u>        | <u>1</u>        |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>88,241</u>   | <u>88,241</u>   |
| <b>NET CURRENT LIABILITIES</b>                        |          | <u>(88,240)</u> | <u>(88,240)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>1</u>        | <u>1</u>        |
| <b>CAPITAL AND RESERVES</b>                           |          |                 |                 |
| Called up equity share capital                        | <b>3</b> | <u>1</u>        | <u>1</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>1</u>        | <u>1</u>        |

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 August 2017.



Mr T Meadows

Company Registration Number: 08295814

The notes on pages 2 to 3 form part of these abbreviated accounts.

**SHASTAN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Intangible assets**

Intangible assets are made up of the acquisition of trade marks and are stated at cost.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

|   | <b>Intangible<br/>Assets<br/>£</b> |
|---|------------------------------------|
| <b>COST</b>                             |                                    |
| At 1 December 2015 and 30 November 2016 | <u>88,241</u>                      |
| <b>DEPRECIATION</b>                     | <u>—</u>                           |
| <b>NET BOOK VALUE</b>                   |                                    |
| At 30 November 2016                     | <u>88,241</u>                      |
| At 30 November 2015                     | <u>88,241</u>                      |

**SHASTAN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2016**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                            | 2016     |          | 2015     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No.      | £        | No.      | £        |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |