

**GET IT CLEARED LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 NOVEMBER 2022**

**Get It Cleared Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 29 November 2022**

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**Get It Cleared Limited**  
**Balance Sheet**  
**As At 29 November 2022**

Registered number: 08295061

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		152,793		125,286
			152,793		125,286
<b>CURRENT ASSETS</b>					
Stocks		22,000		26,000	
Debtors	<b>5</b>	126,792		102,626	
Cash at bank and in hand		6,920		232	
		155,712		128,858	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>6</b>	(170,162 )		(134,912 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(14,450 )		(6,054 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			138,343		119,232
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>7</b>		(163,405 )		(78,952 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(17,073 )		(23,804 )
<b>NET (LIABILITIES)/ASSETS</b>					
			(42,135 )		16,476
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		100		100
Profit and Loss Account			(42,235 )		16,376
<b>SHAREHOLDERS' FUNDS</b>					
			(42,135)		16,476

**Get It Cleared Limited**  
**Balance Sheet (continued)**  
**As At 29 November 2022**

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For the year ending 29 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Martin Bell

Director

16 November 2023

The notes on pages 3 to 7 form part of these financial statements.

**Get It Cleared Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 29 November 2022**

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**1. General Information**

Get It Cleared Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08295061. The registered office is Ground Floor, 10 Market Place, Devizes, Wiltshire, SN10 1HT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Going Concern Disclosure**

The director has identified uncertainties related to the company's ability to continue as a going concern, and has taken steps since the year-end to remedy short-term cashflows. However, the going concern basis remains appropriate.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

**2.5. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**Get It Cleared Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 November 2022**

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**2.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>	<b>2021</b>
Employees including directors	16	17
	16	17

**Get It Cleared Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 November 2022**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2021	13,073	206,690	219,763
Additions	871	66,950	67,821
Disposals	-	(35,315 )	(35,315 )
As at 29 November 2022	<u>13,944</u>	<u>238,325</u>	<u>252,269</u>
<b>Depreciation</b>			
As at 1 December 2021	6,638	87,839	94,477
Provided during the period	1,636	28,583	30,219
Disposals	-	(25,220 )	(25,220 )
As at 29 November 2022	<u>8,274</u>	<u>91,202</u>	<u>99,476</u>
<b>Net Book Value</b>			
As at 29 November 2022	<u>5,670</u>	<u>147,123</u>	<u>152,793</u>
As at 1 December 2021	<u>6,435</u>	<u>118,851</u>	<u>125,286</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	14,145	32,484
Other debtors	112,647	70,142
	<u>126,792</u>	<u>102,626</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	42,770	33,969
Trade creditors	38,981	35,423
Bank loans and overdrafts	10,000	25,777
Other loans	25,599	-
Other creditors	6,282	10,137
Taxation and social security	46,530	29,606
	<u>170,162</u>	<u>134,912</u>

**Get It Cleared Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 November 2022**

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	55,431	43,952
Bank loans	25,000	35,000
Other loans	82,974	-
	<u>163,405</u>	<u>78,952</u>

Of the creditors falling due after more than one year the following amounts are due after more than five years.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other Creditors	8,029	-

**8. Secured Creditors**

Obligations under hire purchase contracts are secured against the assets to which they relate, and by personal guarantee from the director when required.

Other loans are secured by personal guarantee from the director when required.

Of the creditors the following amounts are secured.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	98,201	77,921
Other Creditors	11,858	-

**9. Obligations Under Finance Leases**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	42,770	33,969
Later than one year and not later than five years	55,431	43,952
	<u>98,201</u>	<u>77,921</u>
	<u>98,201</u>	<u>77,921</u>

**10. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>



**Get It Cleared Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 November 2022**

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**11. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 December 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 29 November 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Martin Bell	(2,517 )	143,278	(113,266 )	-	27,495

This loan is unsecured, no formal repayment terms have been agreed and interest is charged at HMRC approved rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.