

# Get It Cleared Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

J S Weeks & Co  
41 St John's Street  
Devizes  
Wiltshire  
SN10 1BL

**Get It Cleared Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Get It Cleared Limited  
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Get It Cleared Limited for the year ended 30 November 2016 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Get It Cleared Limited. Our work has been undertaken solely to prepare for your approval the accounts of Get It Cleared Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Get It Cleared Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Get It Cleared Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Get It Cleared Limited. You consider that Get It Cleared Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Get It Cleared Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

J S Weeks & Co  
41 St John's Street  
Devizes  
Wiltshire  
SN10 1BL  
16 August 2017

**Get It Cleared Limited**  
**(Registration number: 08295061)**  
**Abbreviated Balance Sheet at 30 November 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		22,321	16,406
<b>Current assets</b>			
Stocks		15,000	12,500
Debtors		26,223	20,137
Cash at bank and in hand		63	505
		41,286	33,142
Creditors: Amounts falling due within one year		(38,827)	(40,759)
Net current assets/(liabilities)		2,459	(7,617)
Total assets less current liabilities		24,780	8,789
Creditors: Amounts falling due after more than one year		(8,350)	(5,299)
Provisions for liabilities		(4,464)	(3,281)
Net assets		11,966	209
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		11,866	109
Shareholders' funds		11,966	209

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 August 2017

.....  
Mr M P Bell  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Get It Cleared Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**  
*..... continued*

**I Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motort vehicles	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Get It Cleared Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2015	39,139	39,139
Additions	22,846	22,846
Disposals	(22,230)	(22,230)
At 30 November 2016	<u>39,755</u>	<u>39,755</u>
<b>Depreciation</b>		
At 1 December 2015	22,733	22,733
Charge for the year	8,478	8,478
Eliminated on disposals	(13,777)	(13,777)
At 30 November 2016	<u>17,434</u>	<u>17,434</u>
<b>Net book value</b>		
At 30 November 2016	<u>22,321</u>	<u>22,321</u>
At 30 November 2015	<u>16,406</u>	<u>16,406</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	2,000	1,126
Amounts falling due after more than one year	<u>3,362</u>	<u>5,299</u>
Total secured creditors	<u>5,362</u>	<u>6,425</u>

**Get It Cleared Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**  
*..... continued*

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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