

**LONDON TAMIL MEDIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

London Tamil Media Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

London Tamil Media Limited
Balance Sheet
As at 31 December 2016

Registered number: 08294143

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		81,672		94,237
Tangible Assets	7		1,325,261		1,516,462
			1,406,933		1,610,699
CURRENT ASSETS					
Stocks	8	45,449		52,908	
Debtors	9	387,537		293,189	
Cash at bank and in hand		27,741		-	
			460,727		346,097
Creditors: Amounts Falling Due Within One Year	10	(641,399)		(343,422)	
NET CURRENT ASSETS (LIABILITIES)			(180,672)		2,675
TOTAL ASSETS LESS CURRENT LIABILITIES			1,226,261		1,613,374
Creditors: Amounts Falling Due After More Than One Year	11		(5,188,899)		(3,905,402)
NET ASSETS			(3,962,638)		(2,292,028)
CAPITAL AND RESERVES					
Called up share capital	12		1		1
Profit and loss account			(3,962,639)		(2,292,029)
SHAREHOLDERS' FUNDS			(3,962,638)		(2,292,028)

London Tamil Media Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Patrick David NIRAJ

30/09/2017

The notes on pages 4 to 7 form part of these financial statements.

London Tamil Media Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1	(393,214)	(393,213)
Loss for the year and total comprehensive income	-	(1,898,815)	(1,898,815)
As at 31 December 2015 and 1 January 2016	1	(2,292,029)	(2,292,028)
Loss for the year and total comprehensive income	-	(1,670,610)	(1,670,610)
As at 31 December 2016	1	(3,962,639)	(3,962,638)

London Tamil Media Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

London Tamil Media Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Intangible Assets

	Other £
Cost	
As at 1 January 2016	125,650
As at 31 December 2016	125,650
Amortisation	
As at 1 January 2016	31,413
Provided during the period	12,565
As at 31 December 2016	43,978
Net Book Value	
As at 31 December 2016	81,672
As at 1 January 2016	94,237

7. Tangible Assets

	Plant & Machinery £	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost					
As at 1 January 2016	1,330,549	13,270	282,937	83,855	1,710,611
Additions	16,588	-	2,198	3,390	22,176
As at 31 December 2016	1,347,137	13,270	285,135	87,245	1,732,787
Depreciation					
As at 1 January 2016	118,117	3,939	57,490	14,603	194,149
Provided during the period	136,327	2,333	56,669	18,048	213,377
As at 31 December 2016	254,444	6,272	114,159	32,651	407,526
Net Book Value					
As at 31 December 2016	1,092,693	6,998	170,976	54,594	1,325,261
As at 1 January 2016	1,212,432	9,331	225,447	69,252	1,516,462

8. Stocks

	2016 £	2015 £
Stock - materials	29,340	22,908
Stock - finished goods	16,109	30,000
	45,449	52,908

London Tanfiah Media Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

9. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	197,416	111,045
Prepayments and accrued income	71,255	54,143
VAT	-	9,135
	<u>268,671</u>	<u>174,323</u>
Due after more than one year		
Other debtors	68,866	68,866
Other debtors (1)	50,000	50,000
	<u>118,866</u>	<u>118,866</u>
	<u><u>387,537</u></u>	<u><u>293,189</u></u>

10. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	370,901	242,019
Bank loans and overdrafts	23,329	23,270
Other taxes and social security	152,638	72,633
VAT	20,693	-
Net wages	22,737	-
Accruals and deferred income	51,101	5,500
	<u>641,399</u>	<u>343,422</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	207,475	57,453
Amounts owed to Karan Holding	4,764,098	3,759,724
Interest owed Karan Holding	217,326	88,225
	<u>5,188,899</u>	<u>3,905,402</u>

Repayment of Loan:

The principal amount of the loan together with accrued interest shall be repayable commencing from 31st December 2018 by way of 60 months plus interest.

Interest:

The loan shall bear interest at the rate of 3% per annum payable yearly in arrears commencing on the last day of the year after the date of the advance of the loan.

London Tamil Media Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

12. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

London Tamil Media Limited Registered number 08294143 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 1 10 Stonefield Way, Ruislip, Middlesex, HA4 0JS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.