

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
The Right Gear Ltd**

The Right Gear Ltd (Registered number: 08293428)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The Right Gear Ltd

Company Information for the Year Ended 31 March 2015

DIRECTORS:

A J Bird
Mrs A M Bird

REGISTERED OFFICE:

162 Hucclecote Road
Hucclecote
Gloucester
GL3 3SH

REGISTERED NUMBER:

08293428 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS:

Santander
Bridle Road
Liverpool
L30 4GB

Abbreviated Balance Sheet
31 March 2015

	Notes	31/3/15 £	31/3/14 £
CURRENT ASSETS			
Stocks		100	100
Debtors		143	250
Cash at bank		<u>7,796</u>	<u>5,047</u>
		8,039	5,397
CREDITORS			
Amounts falling due within one year		<u>9,273</u>	<u>6,098</u>
NET CURRENT LIABILITIES		<u>(1,234)</u>	<u>(701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,234)</u>	<u>(701)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(1,334)</u>	<u>(801)</u>
SHAREHOLDERS' FUNDS		<u>(1,234)</u>	<u>(701)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf by:

A J Bird - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

3. GOING CONCERN

Despite net current liabilities of £1,234 as at 31 March 2015 (2014 - £701) the accounts have been prepared on a going concern basis. The directors have reviewed the future cash flows of the company and with their continued support believe the going concern basis to be appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.