

Abbreviated Unaudited Accounts

for the Period 1 January 2013 to 31 March 2014

for

The Right Gear Ltd

Contents of the Abbreviated Accounts
for the Period 1 January 2013 to 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The Right Gear Ltd

Company Information

for the Period 1 January 2013 to 31 March 2014

DIRECTORS:

A J Bird
Mrs A M Bird

REGISTERED OFFICE:

162 Hucclecote Road
Hucclecote
Gloucester
GL3 3SH

REGISTERED NUMBER:

08293428 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS:

Santander
Bridle Road
Liverpool
L30 4GB

Abbreviated Balance Sheet

31 March 2014

	Notes	£
CURRENT ASSETS		
Stocks		100
Debtors		250
Cash at bank		<u>5,047</u>
		5,397
CREDITORS		
Amounts falling due within one year		<u>6,098</u>
NET CURRENT LIABILITIES		<u>(701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(701)</u>
CAPITAL AND RESERVES		
Called up share capital	2	100
Profit and loss account		<u>(801)</u>
SHAREHOLDERS' FUNDS		<u>(701)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2014 and were signed on its behalf by:

A J Bird - Director

Notes to the Abbreviated Accounts
for the Period 1 January 2013 to 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u>100</u>

3. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 March 2014:

	£
A J Bird and Mrs A M Bird	
Balance outstanding at start of period	-
Amounts advanced	100
Amounts repaid	(5,168)
Balance outstanding at end of period	<u>(5,068)</u>

4. **GOING CONCERN**

Despite net current liabilities of £701 as at 31 March 2014 the directors have reviewed the future incomes and cashflows of the company, and with their financial support have prepared these accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.