

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 2 9 3 2 2 4

Company name in full Highgrove Osprey Plc

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael T

Surname Leeds

3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	^d 2	^d 4	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0
To date	^d 2	^d 3	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

^d 2	^d 3	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1
-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jamie E Malley**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

London

Post town **EC2A 1AG**

County/Region

Postcode

Country

DX

Telephone **020 7184 4300**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Highgrove Osprey Plc
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 24/10/2020 To 23/10/2021 £	From 24/10/2020 To 23/10/2021 £
COST OF REALISATIONS		
ISA Account Fees	88.00	88.00
	(88.00)	(88.00)
	(88.00)	(88.00)
REPRESENTED BY		
ISA		(88.00)
		(88.00)

Note:

Note that, as there have been insufficient realisations into the estate, Grant Thornton UK LLP has funded payment of the estate's expenses necessary to progress the case and to comply with statute. This is shown by way of a loan account in the receipts and payments account. The loan will be repayable as an expense of the liquidation in the same priority as attaches to the respective expenses comprising the loan. In the event there are insufficient realisations to repay the loan, Grant Thornton UK LLP will write-off the final balance when the liquidation is closed but reserves its right to recover such balance should circumstances subsequently permit.



Our ref: H30201859/MTL/JKT/KBF/JET/A06

To the creditors and members

Insolvency and asset recovery

Grant Thornton UK LLP
2 Glass Wharf
Temple Quay
Bristol
BS2 0EL

T +44 (0)117 305 7600
F +44 (0)117 955 4934

22 November 2021

Dear Sir / Madam

Highgrove Osprey Plc - In Liquidation (the Company)
High Court of Justice No 217 of 2019

1 Introduction

- 1.1 Following my appointment as liquidator of the Company on 24 October 2019, in accordance with Part 18 of the Insolvency (England and Wales) Rules 2016 I now report on the progress of the liquidation for the year ended 23 October 2021 and attach:
- Appendix A, an account of my receipts and payments for the year ended 23 October 2021 and also for the whole liquidation to that date
 - Appendix B, Statement of Insolvency Practice 9 disclosure.
- 1.2 Please note I am authorised by the Insolvency Practitioners Association to act as an insolvency practitioner. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

The Company's registered number is 08293224.

3 Assets

- 3.1 To date, there have been no realisations in the liquidation estate. I provide comments regarding each of the assets originally identified by the Company's director, Simon Whittle-Ryan ("SWR"), to the Official Receiver, below. Should creditors have any information that would assist in identifying and realising these assets, please contact Jamie Malley of my office on +44 (0)20 7728 2241 or by email to jamie.e.malley@uk.gt.com

Asset	Estimated realisable value	Discussed at paragraph numbers
Director's Loan Account	£63,233	3.2 – 3.3
Advance fees – Andrew Meikle	Unknown	3.4
Advance fees – Neil Barker	Unknown	3.4
Advance fees – Bulldog Capital	Unknown	3.4
Return of fees paid for financing – Kevin Spear	£30,000	3.4

- 3.2 The previous progress report detailed my attempts up until 14 December 2020 to recover the amounts owing from SWR for his overdrawn director's loan account of £63,233, plus the Company's unpaid share capital of £37,500 (totalling £100,733). This resulted in issuing a Letter Before Action on SWR to which a substantive response was not received. Regrettably, and despite extensive research, my enquiries have not uncovered any assets personally owned by SWR against which I could enforce any successfully obtained judgement. Therefore, litigation has not been pursued. My investigations into the other assets listed in the table above were hampered by a lack of cooperation from SWR, who failed to provide any documentary evidence to substantiate his claims. As a result, I have been unable to pursue any further action regarding these amounts.
- 3.3 Since the previous progress report, I have pursued several lines of enquiry into potential assets owned legally or beneficially by the Company. These have included shareholdings in overseas companies, insurance policies and two yachts. The enquiries related to aborted transactions or assets that were owned by SWR or other companies with which he was involved and therefore have not uncovered any assets owned by or on behalf of the Company.
- 3.4 In addition to the assets that were disclosed by the Official Receiver (which are listed in the table above), I also identified potential claims against parties involved with the Company in relation to the dissipation of the monies received from investors. Although my investigations indicated that claims could exist, successful enforcement of any judgments would be problematic due to the lack of identifiable assets owned by the parties of interest. Resultantly, these assets have not been possible to realise.

4 Creditors and dividend prospects

- 4.1 There are no secured creditors in this matter.
- 4.2 There are no ordinary preferential creditors in this matter.
- There are no secondary preferential creditors in this matter because the insolvency commenced before 20 December 2020.
- 4.3 I have received unsecured claims totalling £1,186,133.
- 4.4 Unfortunately, there are insufficient funds available for a distribution to be made to creditors.

5 Investigations into the affairs of the Company

- 5.1 In my last progress report, I highlighted the need to secure external funding if matters were to be pursued further. This funding was requested on the basis that it is uncommercial to continue investigating claims on risk in the face of significant enforceability issues. No offers of funding were received.

I also requested information from creditors in relation to the ability of SWR to make payment of the debt he owes to the Company. No responses were received.

- 5.2 Since my last progress report, and further to my requests detailed above, I have wound down my investigations and focused them on identification of assets against which to enforce any potential claims. This has involved writing to several third parties who I identified as possibly being privy to information which would lead me to assets, review of the information received, and further research into the asset position of the Company's directors. The third parties contacted have included:
- A firm of accountants associated with the Highgrove group who provided an electronic file of records relating to the Company
 - Limited correspondence with a stocks and shares trading platform, who provided documentation relating to an unused trading account
 - Correspondence with three companies understood to have business dealings with the Highgrove group
 - Email and telephone correspondence with two marinas understood to have stored vessels previously owned by SWR
 - An insurance provider who provided documentation relating to an expired policy
- 5.3 Ultimately, these investigations did not locate any assets and as a result I do not consider there to be any benefit in continuing to investigate potential claims. Accordingly, I will shortly be taking steps to conclude this liquidation.
- 5.4 Note that in addition to my investigations, I have also provided extensive books and records to the Insolvency Service in order to comply with their requests in relation to the Company.

6 Remuneration and expenses

- 6.1 On 10 January 2020 the creditors resolved that the remuneration of the liquidator be charged on a time cost basis with a fee estimate of £250,000.
- 6.2 You will note from the SIP9 table attached at Appendix B that the total time recorded to date is valued at £282,230, represented by 898 hours at an average charge-out rate of £314 per hour, and from the receipts and payments account attached at Appendix A, that we have not drawn any fees to date.
- 6.3 In addition to the above remuneration and expenses, I estimate an additional £5,000 in remuneration and £nil in expenses to deal with the remaining matters identified in the assets and investigations sections above and to close the liquidation.
- 6.4 This brings my total estimated fees to £287,230 in comparison to my fees estimate totalling £250,000 which was supplied to creditors when I sought approval of my fee basis. At this time I am not seeking to revise my fees estimate in order to be able to draw more remuneration.
- 6.5 I do not currently anticipate any payment of my remuneration from the estate. Total payment from the estate is therefore expected to be £nil. This is based on current information and is therefore subject to change.
- 6.6 Further details about remuneration and expenses are provided in Appendix B to this report.

7 Contact from third parties

- 7.1 Please be aware fraudsters have been known to masquerade as the legitimate liquidator. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. A liquidator would never ask for such a payment nor instruct a third party to make such a request.

8 Data Protection

- 8.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

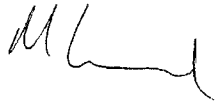
9 Covid-19

- 9.1 This report has been produced during the Covid-19 restrictions. I have taken every reasonable step to ensure that the information is accurate, however if any material inaccuracies are identified I will provide an explanation and corrected information in the next progress report.

10 Contact

- 10.1 Should you have queries please contact Jamie Malley on 020 7728 2241 or by email to jamie.e.malley@uk.gt.com

Yours faithfully
for and on behalf of Highgrove Osprey Plc



Michael T Leeds
Joint Liquidator

Enc.

Highgrove Osprey Plc
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs OR £	From 24/10/2020 To 23/10/2021 £	From 24/10/2019 To 23/10/2021 £
COST OF REALISATIONS		
DTI Cheque Fees	NIL	0.15
ISA Account Fees	88.00	176.00
OR Statutory Fees	NIL	11,000.00
Petitioners Deposit	NIL	(1,600.00)
Statutory Advertising	NIL	73.55
	(88.00)	(9,649.70)
	(88.00)	(9,649.70)
REPRESENTED BY		
Grant Thornton Loan Account		(88.41)
ISA		(9,576.00)
VAT on Purchases		14.71
		(9,649.70)

Note:

Note that, as there have been insufficient realisations into the estate, Grant Thornton UK LLP has funded payment of the estate's expenses necessary to progress the case and to comply with statute. This is shown by way of a loan account in the receipts and payments account. The loan will be repayable as an expense of the liquidation in the same priority as attaches to the respective expenses comprising the loan. In the event there are insufficient realisations to repay the loan, Grant Thornton UK LLP will write-off the final balance when the liquidation is closed but reserves its right to recover such balance should circumstances subsequently permit.

Payments to the liquidator and his associates

Highgrove Osprey Plc – In Liquidation

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the liquidator and his team during the Period
- expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Fee basis of the liquidator

On 10 January 2020 the creditors resolved that the remuneration of the liquidator be charged on a time cost basis with a fee estimate of £250,000.

During the Period 24 October 2020 to 23 October 2021 time costs were incurred totalling £86,371 represented by 257 hours at an average charge-out rate of £337 per hour. This brings cumulative recorded time costs at the Period end to £282,230. A description of the work done in the Period is provided in the respective section below.

Recorded time costs exceed the time costs in the fees estimate and I anticipate that expenses will fall short of the expense estimate, both of which were provided to the creditors prior to the determination of my fee basis. The reasons for the excess are as follows:

- The director's lack of cooperation, particularly in relation to the Company's books and records and sums which he owes to the Company, has hampered investigations over the past two years
- I have encountered difficulties in obtaining information relating to the Company from several third parties, which has resulted in necessary but extensive correspondence and my engagement of solicitors.
- Research into assets far beyond what is typically required for similar cases has been necessary.

As at Period end, payment from the estate totalling £0 has been made towards my remuneration. Based on the report to which this document is appended, I currently anticipate that no payment will be made from the estate as it is without funds. This is based on current information and is therefore subject to change. Please note that the total anticipated payment does not limit the amount of remuneration that the liquidator can draw from the estate, only the fees estimate has such effect.

At present I do not expect to seek approval to draw remuneration in excess of my fees estimate, however I reserve my right to do so in the future.

Work done by the liquidator and his team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, against any fees estimate provided. My fees estimate was included within my report to creditors dated 6 December 2019. I am also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Note, however, that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of expenses incurred in connection with work done are provided in the 'Expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees (time costs) incurred		
Investigations				125 hrs	£41,037	£/hr330
Debtor/ directors/ senior employees	<ul style="list-style-type: none"> Corporate Intelligence research into the asset positions of third parties Correspondence with parties known to have had business relationships with the Company 	<ul style="list-style-type: none"> To assist with the Liquidator's investigations To determine the realisable value of any Company assets 	<ul style="list-style-type: none"> This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available 			
Books & records	<ul style="list-style-type: none"> Correspondence with third parties to obtain records and subsequently review the same Review of records provided by third parties 	<ul style="list-style-type: none"> To establish facts and build claims against parties 	<ul style="list-style-type: none"> This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available 			
Bank statements & analysis	<ul style="list-style-type: none"> Follow-up queries with banks Review of specific transactions within bank statements 	<ul style="list-style-type: none"> To understand the use of Company funds To obtain further information in relation to specific transactions To identify potential claims 	<ul style="list-style-type: none"> This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available 			
Claims	<ul style="list-style-type: none"> Analysing and considering available information to form potential claims against parties Liaising with solicitors regarding the merits of potential claims Review of ATE insurance 	<ul style="list-style-type: none"> To establish alternative routes to recovery 	<ul style="list-style-type: none"> This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available 			
Creditors				7 hrs	£2,325	£/hr350
Unsecured	<ul style="list-style-type: none"> General correspondence with unsecured creditors 	<ul style="list-style-type: none"> To keep creditors updated on the progress of investigations To facilitate investigations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements 			

and it had no direct financial benefit to the estate

				125 hrs	£43,009	£/hr290
Administration						
Case set-up	<ul style="list-style-type: none"> Internal handover meetings due to staffing changes 	<ul style="list-style-type: none"> To ensure continued progression of the liquidation 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Other IPs, OR¹	<ul style="list-style-type: none"> Liaising with the Insolvency Service with regards to the Director's conduct Scanning of several boxes of files for electronic delivery to the Insolvency Service 	<ul style="list-style-type: none"> To report on our investigations into the Company's affairs 	<ul style="list-style-type: none"> This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process 			
Case management	<ul style="list-style-type: none"> Regular case management meetings to discuss strategy Regular file reviews and commercial strategy reports Preparation of data protection and third party service provider forms 	<ul style="list-style-type: none"> To identify the most effective route to assets To ensure continued progression of the liquidation 	<ul style="list-style-type: none"> This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process 			
Reports to creditors, notices & decisions	<ul style="list-style-type: none"> Preparation of annual report Correspondence with my solicitors regarding certain non-standard clauses to be inserted in annual report Responding to creditor queries following publishing of the annual report 	<ul style="list-style-type: none"> To comply with statutory requirements 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Treasury, billing & funding	<ul style="list-style-type: none"> Operating the estate's bank account and cash book 	<ul style="list-style-type: none"> To maintain the day-to-day running and upkeep of the estate's insolvency account 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			

Tax	<ul style="list-style-type: none">• Reviewing the Company's tax position• Reviewing and completing relevant tax returns for HMRC, as required	<ul style="list-style-type: none">• To ensure compliance with tax regulations	<ul style="list-style-type: none">• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process			
Closure	<ul style="list-style-type: none">• Review of case position in consideration of potential closure	<ul style="list-style-type: none">• To ensure commercial decisions are taken in relation to future direction of the case	<ul style="list-style-type: none">• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process			
Total remuneration charged in the Period				257 hrs	£86,371	£/hr337

¹Other IPs – Insolvency Practitioners -, OR – Official Receiver

Detailed SIP9 time cost analysis for the period

Period from 24/10/2020 to 23/10/2021

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end			Fees estimate			Variance		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83.40	23,000.00	300.00	83.40	23,000.00	300.00
Investigations:									124.51	41,037.05	329.59	502.83	169,050.15	336.20	535.40	175,000.00	327.00	32.57	5,949.85	182.68
Debtor / director / senior employees	-	-	13.95	5,968.00	1.25	406.25	9.70	2,694.00	24.90	9,068.25	364.19	144.85	51,587.75	356.15						
Books & records	-	-	14.40	6,160.00	-	-	36.25	9,243.00	50.65	15,403.00	304.11	218.49	74,269.20	339.92						
Claims	-	-	23.61	10,372.80	-	-	11.15	3,027.00	34.76	13,399.80	385.49	83.34	30,598.70	367.16						
General	-	-	-	-	-	-	-	-	-	-	-	4.40	1,518.00	345.00						
Bank statements & analysis	-	-	1.25	550.00	-	-	12.95	2,616.00	14.20	3,166.00	222.96	51.75	11,076.50	214.04						
Creditors:									6.65	2,325.00	349.62	52.48	13,746.80	261.94	61.20	20,000.00	327.00	8.72	6,253.20	717.11
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	0.15	27.00	180.00						
Unsecured	-	-	3.25	1,401.00	-	-	3.40	924.00	6.65	2,325.00	349.62	52.33	13,719.80	262.18						
Administration:									125.38	43,008.90	343.03	342.42	99,433.35	290.38	102.10	30,000.00	274.00	(240.32)	(69,433.35)	288.92
Take-on	-	-	-	-	-	-	-	-	-	-	-	0.80	144.00	180.00						
Appointment formalities	-	-	-	-	-	-	-	-	-	-	-	9.45	2,074.00	219.47						
Case set-up	-	-	1.25	725.00	-	-	-	-	1.25	725.00	580.00	14.20	3,065.50	215.88						
Other IPs, OR, AiB	-	-	0.50	216.00	-	-	13.50	3,762.00	14.00	3,978.00	284.14	19.10	5,326.00	278.85						
Case management	0.60	315.00	35.43	17,680.40	0.70	182.00	30.35	8,328.70	67.08	26,506.10	395.14	173.27	57,065.45	329.34						
Reports to creditors, notices & decisions	-	-	7.35	2,895.00	2.80	728.00	22.90	5,300.80	33.05	8,923.80	270.01	70.90	16,844.80	237.59						
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	-	-	-	1.20	228.00	190.00						
Treasury, billing & funding	-	-	-	-	0.30	66.00	1.40	252.00	1.70	318.00	187.06	7.00	1,336.60	190.94						
Tax	-	-	2.10	1,036.00	-	-	4.70	1,102.00	6.80	2,138.00	314.41	34.45	9,603.50	278.77						
Pensions	-	-	-	-	-	-	-	-	-	-	-	1.10	381.50	346.82						
Closure	-	-	-	-	-	-	1.50	420.00	1.50	420.00	280.00	1.50	420.00	280.00						
General	-	-	-	-	-	-	-	-	-	420.00	-	9.45	2,944.00	311.53						
Total	0.60	315.00	103.09	47,004.20	5.05	1,382.25	147.80	37,669.50	256.54	86,370.95	336.68	897.73	282,230.30	314.38	782.10	248,000.00	317.10	(115.63)	(34,230.30)	296.03

Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the liquidator, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses			
Land Registry Fees	3.00	355.00	-
Bond: Marsh	-	10.00	-
Storage Fees	-	51.37	-
Searches: Experian	-	15.00	-
Research	130.77	257.69	-
Travel (non-mileage)	16.93	16.93	-
Statutory Advertising: Gazette Direct	-	73.55	73.55
Category 2 expenses			
Legal Fees:	0	40,104	0
Legal Disbursements	0	0	0
Total expenses	150.70	40,883.54	73.55

Expenses are any payments from the estate which are neither the liquidator's remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the liquidator from the estate. Expenses fall into two categories:

Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the liquidator where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the liquidator or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the liquidator's remuneration.

There are no shared or allocated costs at this stage. For associates, please see the next section – Payments to associates.

Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service. I disclose below services I have sought from within my firm or from a party with whom (to the best of my knowledge) my firm, or an individual within my firm, has an association.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Work done by the liquidator and their team during the Period section above.

I confirm that in the Period, I have not enlisted any other services from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has an association.

Relationships requiring disclosure

I confirm that I am not aware of any business or personal relationships with any parties responsible for approving the liquidator's fee basis, or who provide services to me as liquidator, which may give rise to a potential conflict.

Sub-contracted work

I confirm that, in the Period, I have not sub-contracted any work that could otherwise have been carried out by us or my team.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (i.e. administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, I will supply this information by post, free of charge, on request.