

**UK TRUST LOANS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Tragor Accountancy Services

Bayside Business Centre
48 Willis Way
Poole
Dorset
BH15 3TB

UK Trust Loans Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

UK Trust Loans Ltd
Balance Sheet
As at 31 March 2019

Registered number: 8290762

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		557,470		452,470
Tangible Assets	4		1,610		2,012
			<u>559,080</u>		<u>454,482</u>
CURRENT ASSETS					
Debtors	5	474,994		444,123	
Cash at bank and in hand		<u>75,042</u>		<u>106,637</u>	
		550,036		550,760	
Creditors: Amounts Falling Due Within One Year	6	<u>(9,061)</u>		<u>(40,189)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>540,975</u>		<u>510,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,100,055</u>		<u>965,053</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(2,788,911)</u>		<u>(2,268,198)</u>
NET ASSETS			<u>(1,688,856)</u>		<u>(1,303,145)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,600		1,548
Profit and Loss Account			<u>(1,690,456)</u>		<u>(1,304,693)</u>
SHAREHOLDERS' FUNDS			<u>(1,688,856)</u>		<u>(1,303,145)</u>

UK Trust Loans Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr B Stevenson

15/04/2019

The notes on pages 3 to 5 form part of these financial statements.

UK Trust Loans Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are computer software and licences. It is amortised to profit and loss account over its estimated economic life of 3 years.(From 01/04/2014)

Development costs previously expensed have been capitalised. Prior periods £452,470.00 and current year £105,000.

1.4. Research and Development

Development costs previously expensed have now been capitalised.2015-2017 £452,470.00. Current year £105,000.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on a reducing balance basis
--------------------	---------------------------------

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

UK Trust Loans Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Intangible Assets

	Other	Development	Total
	£	Costs	£
Cost			
As at 1 April 2018	90,934	452,470	543,404
Additions	-	105,000	105,000
As at 31 March 2019	90,934	557,470	648,404
Amortisation			
As at 1 April 2018	90,934	-	90,934
As at 31 March 2019	90,934	-	90,934
Net Book Value			
As at 31 March 2019	-	557,470	557,470
As at 1 April 2018	-	452,470	452,470

4. Tangible Assets

	Computer
	Equipment
	£
Cost	
As at 1 April 2018	5,582
As at 31 March 2019	5,582
Depreciation	
As at 1 April 2018	3,570
Provided during the period	402
As at 31 March 2019	3,972
Net Book Value	
As at 31 March 2019	1,610
As at 1 April 2018	2,012

UK Trust Loans Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	165,300	90,279
Prepayments and accrued income	4,000	9,276
Deferred tax current asset	305,694	305,694
	<u>474,994</u>	<u>405,249</u>
Due after more than one year		
Trade debtors	-	38,874
	<u>-</u>	<u>38,874</u>
	<u>474,994</u>	<u>444,123</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	8,030	39,157
Other creditors	1,031	1,032
	<u>9,061</u>	<u>40,189</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	2,699,843	2,144,850
Accruals and deferred income	89,068	123,348
	<u>2,788,911</u>	<u>2,268,198</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1,600</u>	<u>1,548</u>

9. Related Party Transactions

10. General Information

UK Trust Loans Ltd Registered number 8290762 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 Nimrod Way, East Dorset Trade Park, Wimborne, Dorset, BH21 7UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.