

**UK TRUST LOANS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Tragor Accountancy Services

Bayside Business Centre
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Dorset
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UK Trust Loans Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

UK Trust Loans Ltd
Balance Sheet
As at 31 March 2017

Registered number: 8290762

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		-		30,311
Tangible Assets	6		2,683		3,577
			2,683		33,888
CURRENT ASSETS					
Debtors	7	187,702		205,163	
Cash at bank and in hand		51,715		301,689	
			239,417		506,852
Creditors: Amounts Falling Due Within One Year	8	(24,612)		(39,990)	
NET CURRENT ASSETS (LIABILITIES)			214,805		466,862
TOTAL ASSETS LESS CURRENT LIABILITIES			217,488		500,750
Creditors: Amounts Falling Due After More Than One Year	9		(1,820,000)		(1,657,500)
NET ASSETS			(1,602,512)		(1,156,750)
CAPITAL AND RESERVES					
Called up share capital	10		1,542		1,524
Profit and loss account			(1,604,054)		(1,158,274)
SHAREHOLDERS' FUNDS			(1,602,512)		(1,156,750)

UK Trust Loans Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr B Stevenson

30/11/2017

The notes on pages 4 to 6 form part of these financial statements.

UK Trust Loans Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1,524	(576,934)	(575,410)
Loss for the year and total comprehensive income	-	(581,340)	(581,340)
As at 31 March 2016 and 1 April 2016	<u>1,524</u>	<u>(1,158,274)</u>	<u>(1,156,750)</u>
Loss for the year and total comprehensive income	-	(445,780)	(445,780)
As at 31 March 2017	<u><u>1,542</u></u>	<u><u>(1,604,054)</u></u>	<u><u>(1,602,512)</u></u>

UK Trust Loans Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are computer software and licences. It is amortised to profit and loss account over its estimated economic life of 3 years.(From 01/04/2014)

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on a reducing balance basis
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Intangible Assets

	Other £
Cost	
As at 1 April 2016	90,934
As at 31 March 2017	90,934
Amortisation	
As at 1 April 2016	60,623
Provided during the period	30,311
As at 31 March 2017	90,934
Net Book Value	
As at 31 March 2017	-
As at 1 April 2016	30,311

UK Trust Loans Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2016	5,582
As at 31 March 2017	5,582
Depreciation	
As at 1 April 2016	2,005
Provided during the period	894
As at 31 March 2017	2,899
Net Book Value	
As at 31 March 2017	2,683
As at 1 April 2016	3,577

7. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	36,791	42,791
Prepayments and accrued income	7,848	3,424
	44,639	46,215
Due after more than one year		
Trade debtors	143,063	158,948
	143,063	158,948
	187,702	205,163

8. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Trade creditors	24,612	39,390
Accruals and deferred income	-	600
	24,612	39,990

UK Trust Loans Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other creditors	1,750,000	1,590,000
Accruals and deferred income	70,000	67,500
	<u>1,820,000</u>	<u>1,657,500</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1440	1,440	1,440
Ordinary B shares	1.000	102	102	84
		<u>1542</u>	<u>1,542</u>	<u>1,524</u>

11. Related Party Transactions

B Reddin

Director

Consultancy services provided to the company in the sum of £42,000.

B Stevenson

Director

Consultancy services provided to the company in the sum of £42,000.

P Fidler

Director

Consultancy services provided to the company in the sum of £42,000.

12. General Information

UK Trust Loans Ltd Registered number 8290762 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 Nimrod Way, East Dorset Trade Park, Wimborne, Dorset, BH21 7UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.