

REGISTERED NUMBER: 08290650 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2018

FOR

YELLOWMEAD LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

YELLOWMEAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2018

DIRECTORS:

J T Evans
Ms E Raper

REGISTERED OFFICE:

3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

REGISTERED NUMBER:

08290650 (England and Wales)

ACCOUNTANTS:

CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

BALANCE SHEET
30TH NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		424		119
CURRENT ASSETS					
Stocks		-		3,600	
Debtors	5	2,286		1,582	
Cash at bank		<u>3,767</u>		<u>28,314</u>	
		6,053		33,496	
CREDITORS					
Amounts falling due within one year	6	<u>5,864</u>		<u>10,244</u>	
NET CURRENT ASSETS			<u>189</u>		<u>23,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			613		23,371
PROVISIONS FOR LIABILITIES			<u>81</u>		<u>23</u>
NET ASSETS			<u>532</u>		<u>23,348</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>432</u>		<u>23,248</u>
SHAREHOLDERS' FUNDS			<u>532</u>		<u>23,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th August 2019 and were signed on its behalf by:

J T Evans - Director

Ms E Raper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

1. STATUTORY INFORMATION

Yellowmead Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced services, excluding value added tax.

Revenue is recognised once the service has been completed and where it is virtually certain that payment will be received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st December 2017	375	329	704
Additions	-	500	500
At 30th November 2018	<u>375</u>	<u>829</u>	<u>1,204</u>
DEPRECIATION			
At 1st December 2017	256	329	585
Charge for year	30	165	195
At 30th November 2018	<u>286</u>	<u>494</u>	<u>780</u>
NET BOOK VALUE			
At 30th November 2018	<u>89</u>	<u>335</u>	<u>424</u>
At 30th November 2017	<u>119</u>	<u>-</u>	<u>119</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>2,286</u>	<u>1,582</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	12	12
Taxation and social security	4,442	7,328
Other creditors	<u>1,410</u>	<u>2,904</u>
	<u>5,864</u>	<u>10,244</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year under review the director made transactions with the company.

The company made advances totalling £44,562 (2017 - £36,168) and this was offset by credits totalling £42,260.

At the year end, the amount owed to the company was £808 (2017 - £1,494 owed to the director) and this is included within other debtors (2017 - other creditors).

This balance has no interest charged thereon.

There are no conditions attached to advances to the director, however, the director must ensure that this is not detrimental to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.