

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Macclesfield Community Artspace

Nolan James Ltd
Chartered Accountants
Suite 1 Armcon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

Macclesfield Community Artspace

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for the Year Ended 31 March 2022

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Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are: To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

The principles of the charity include inclusivity, accessibility and recycling.

Public benefit

The Trustees are aware of the guidance issued by the Charity Commission and the requirement of the Charities Act 2011 in respect of this.

The review of the charity's strategy and achievement shows that it is operating to provide public benefit and that its services are readily available to all those who need them.

Staff and Volunteers

The charity operates totally through volunteers with the exception of occasional payment to professionals for specific projects. Without this valuable contribution of time and energy we would not have been able to achieve so much.

ACHIEVEMENT AND PERFORMANCE

Review April 2021 to March 2022

Artspace has continued to provide community art services, resources and support through 2021-22. We have cleared and rearranged our space and reopened to all groups. We have engaged the services of a paid Coordinator who has developed sewing classes, a sewing club and organised the volunteers. We have become involved digitally with our local community and plan to use digital media more to deliver services in the future where this would be appropriate.

FINANCIAL REVIEW

Some unrestricted and restricted funds were carried over from the previous year. During the course of the year the charity raised funds through its own activities, friends scheme and donations and at the end of the year showed a surplus. The charity has no paid employees and the majority of expenditure was the provision of premises, materials and equipment.

The trustees would like to thank the Friends of Artspace for their support.

FUTURE PLANS

We are planning now for projects taking place in 2023 where we will be engaging with local groups on community art projects which will take ArtSpace into the local area but also to use our space for larger builds which will feature in key local events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company (08290455) was originally formed on incorporation on 12th November 2012. The company registered as a charity (1153606) in August 2013.

The company is governed by its Memorandum and Articles of Association which state that its objects are:

To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

Report of the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is governed by the board of trustees who oversee the workings of the steering group and forum of the charities users.

Induction and training of new trustees

Trustees are encouraged to participate in the programmes of training provided by the CVS. This year CVS training courses were attended by Artspace volunteers. All trustees are acquainted with the responsibilities of their role and duties and provided with the relevant Charity Commission literature.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity recognises the importance of funding from multiple sources to ensure sustainability. It is currently working to a multi-year rolling business plan developed in August 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08290455 (England and Wales)

Registered Charity number

1153606

Registered office

Unit 3, Second Floor
The Arsenal
Heapy Street
Macclesfield
Cheshire
SK11 7JB

Trustees

N F Puttick (resigned 10.5.23)
N S Young (resigned 10.5.23)
T Bennett Manager (appointed 25.6.21) (resigned 28.11.22)
Ms L Lewis Senior Support Worker (resigned 29.6.22)
R S Melville Event Site Manager (resigned 20.3.23)
T J Swift (appointed 8.6.23)
Mrs L C Lewis (appointed 8.6.23)
F E Nicholson (appointed 10.5.23)
M Handley (appointed 1.5.22) (resigned 8.6.23)

Company Secretary

Mrs L C Lewis

Independent Examiner

Karen L Hunter FCCA
Nolan James Ltd
Chartered Accountants
Suite 1 Armecon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

Approved by order of the board of trustees on 9 June 2023 and signed on its behalf by:

Report of the Trustees

Mrs L C Lewis - Trustee

Independent Examiner's Report to the Trustees of
Macclesfield Community Artspace

Independent examiner's report to the trustees of Macclesfield Community Artspace ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen L Hunter FCCA

Nolan James Ltd
Chartered Accountants
Suite 1 Armecon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

9 June 2023

Macclesfield Community Artspace

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		16,246	-	16,246	31,114
Other trading activities	2	394	-	394	4,725
Total		<u>16,640</u>	<u>-</u>	<u>16,640</u>	<u>35,839</u>
EXPENDITURE ON					
Raising funds		567	-	567	423
Charitable activities					
Charitable activities		13,299	-	13,299	12,351
Other		-	(100)	(100)	400
Total		<u>13,866</u>	<u>(100)</u>	<u>13,766</u>	<u>13,174</u>
NET INCOME		2,774	100	2,874	22,665
RECONCILIATION OF FUNDS					
Total funds brought forward		22,906	13,325	36,231	13,566
TOTAL FUNDS CARRIED FORWARD		<u>25,680</u>	<u>13,425</u>	<u>39,105</u>	<u>36,231</u>

The notes form part of these financial statements

Macclesfield Community Artspace (Registered number: 08290455)

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	-	-	-	800
CURRENT ASSETS					
Cash at bank and in hand	7	26,460	13,425	39,885	35,431
CREDITORS					
Amounts falling due within one year	8	(780)	-	(780)	-
NET CURRENT ASSETS		<u>25,680</u>	<u>13,425</u>	<u>39,105</u>	<u>35,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,680	13,425	39,105	36,231
NET ASSETS		<u>25,680</u>	<u>13,425</u>	<u>39,105</u>	<u>36,231</u>
FUNDS	9				
Unrestricted funds				25,680	22,906
Restricted funds				<u>13,425</u>	<u>13,325</u>
TOTAL FUNDS				<u>39,105</u>	<u>36,231</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2023 and were signed on its behalf by:

L Lewis - Trustee

The notes form part of these financial statements

Macclesfield Community Artspace

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	196	4,725
Tuck shop sales	198	-
	<u>394</u>	<u>4,725</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiner	780	600
Depreciation - owned assets	-	400
Other operating leases	8,824	7,097
Surplus on disposal of fixed assets	<u>(100)</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,939	10,175	31,114
Other trading activities	4,725	-	4,725
Total	<u>25,664</u>	<u>10,175</u>	<u>35,839</u>
EXPENDITURE ON			
Raising funds	423	-	423
Charitable activities			
Charitable activities	12,351	-	12,351
Other	-	400	400
Total	<u>12,774</u>	<u>400</u>	<u>13,174</u>
NET INCOME	12,890	9,775	22,665
Transfers between funds	3,677	(3,677)	-
Net movement in funds	<u>16,567</u>	<u>6,098</u>	<u>22,665</u>

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	6,339	7,227	13,566
TOTAL FUNDS CARRIED FORWARD	<u>22,906</u>	<u>13,325</u>	<u>36,231</u>

6. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2021	2,000
Disposals	<u>(2,000)</u>
At 31 March 2022	-
DEPRECIATION	
At 1 April 2021	1,200
Eliminated on disposal	<u>(1,200)</u>
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>800</u>

7. CASH AT BANK AND IN HAND

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accrued expenses	<u>780</u>	<u>-</u>

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	22,906	2,774	25,680
Restricted funds			
Restricted Funds	13,325	100	13,425
TOTAL FUNDS	<u>36,231</u>	<u>2,874</u>	<u>39,105</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,640	(13,866)	2,774
Restricted funds			
Restricted Funds	-	100	100
TOTAL FUNDS	<u>16,640</u>	<u>(13,766)</u>	<u>2,874</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	6,339	12,890	3,677	22,906
Restricted funds				
Restricted Funds	7,227	9,775	(3,677)	13,325
TOTAL FUNDS	<u>13,566</u>	<u>22,665</u>	<u>-</u>	<u>36,231</u>

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,664	(12,774)	12,890
Restricted funds			
Restricted Funds	10,175	(400)	9,775
TOTAL FUNDS	<u>35,839</u>	<u>(13,174)</u>	<u>22,665</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	6,339	15,664	3,677	25,680
Restricted funds				
Restricted Funds	7,227	9,875	(3,677)	13,425
TOTAL FUNDS	<u>13,566</u>	<u>25,539</u>	<u>-</u>	<u>39,105</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,304	(26,640)	15,664
Restricted funds			
Restricted Funds	10,175	(300)	9,875
TOTAL FUNDS	<u>52,479</u>	<u>(26,940)</u>	<u>25,539</u>

Macclesfield Community Artspace

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

11. AMOUNTS PAID TO EXTERNAL EXAMINER

During the period payments were made to the independent examiner of for the independent examination of accounts and £780 (2021 : £600).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.