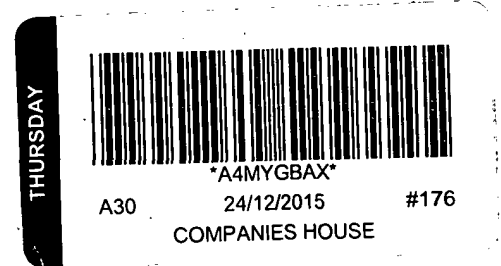


REGISTRAR

Macclesfield Community Artspace

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st March 2015**



Registered Charity No. 1153606

Registered Company No. 08290455

(England and Wales)

Macclesfield Community Artspace

Page	Contents
1	Legal and Administrative Information
2 - 4	Report of the Trustees
5	Independent Examiners' Report
6	Statement of Financial Activities
7	Balance Sheet
8 - 10	Notes to the Accounts

Macclesfield Community Artspace
Legal and Administrative Information

Trustees	A. J. Napier L. Lewis D. Chappell S. Snowball	(Chairman and treasurer) (Secretary) Resigned 22 April 2014
Principal Address	Unit 3, The Arsenal, Heapy Street, Macclesfield, SK11 7JB	
Independent Examiner	Kingston Smith LLP 105 St Peter's Street St Albans Hertfordshire AL1 3EJ	
Principal Bankers	The Co-operative Bank P.O. Box 250, Delf House, Skelmersdale, WN8 6WT	
Registered Charity Number:	1153606	
Registered Company Number:	8290455	

Macclesfield Community Artspace Trustees' Annual Report 2015

The trustees present their report and the financial statements for the year ended 31st March 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company (08290455) was originally formed on incorporation on 12th November 2012. The company registered as a charity (1153606) in August 2013.

The company is governed by its Memorandum and Articles of Association which state that its objects are:

To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

Recruitment and Appointment of Trustees

Trustees are recruited locally and refreshed annually in accordance with the governing document.

D. J. Chappell appointed November 2012 Resigned 22 April 2014

L. C. Lewis appointed November 2012

A. J. Napier appointed November 2012

S.P. Snowball appointed September 2013

Trustee Induction and Training

Trustees are encouraged to participate in the programmes of training provided by the CVS. All trustees are acquainted with the responsibilities of their role and duties and provided with the relevant Charity Commission literature.

Risk Management

The charity recognises the importance of funding from multiple sources to ensure sustainability. It is currently working under a short term business plan and funding strategy. The creation of a five year business plan is in process.

Organisational Structure

The charity is governed by the board of trustees who oversee the workings of the steering group and forum of the charities users.

OBJECTIVES AND STRATEGIES

The objects of the charity are: To promote for the benefit of the inhabitants of Macclesfield and the surrounding area the provision of community facilities for recreation or other leisure time occupation for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by delivering a range of creative arts and community projects.

The principles of the charity include inclusivity, accessibility and recycling.

Staff and Volunteers

The charity operates totally through volunteers with the exception of occasional payment to professionals for specific projects. Without this valuable contribution of time and energy we would not have been able to achieve so much.

Objects and Strategy (continued)

ACHIEVEMENTS AND PERFORMANCE

Review April 2014 to March 2015

Initial funding from The Big Lottery Fund allowed the charity to establish premises to operate from. There after several grants and local fund raising enabled the delivery of projects and activities including: 3D arts and creation, childrens' workshops, several sewing groups and specialist workshops. Together these activities have attracted over 200 participants per month. The trustees are particularly pleased to note that the projects were attended by different sections and need groups in the community this included older people, people with learning difficulties, vulnerable adults, etc.

Public Benefit

The Trustees are aware of the guidance issued by the Charity Commission and the requirement of the Charities Act 2011 in respect of this.

The review of the charity's strategy and achievement shows that it is operating to provide public benefit and that its services are readily available to all those who need them.

Financial Review

During the year 2014/15 the charity was in receipt of grant funding from Lottery Awards for All, Cheshire East Grant Fund, Peaks and Plains Housing Trust and The Harold Ward Fund for Hope. All of these grants run through into the following year. During the course of the year the charity raised funds through its own activities, friends scheme and donations and at the end of the year showed a surplus. The charity has no paid employees and the majority of expenditure was the provision of premises, materials and equipment.

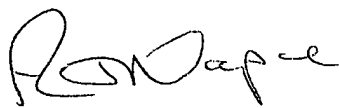
RESPONSIBILITIES OF THE BOARD OF TRUSTEES

Company law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which gives a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practise and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22/12/15 and signed on its behalf by:



A J Napier (Chairman)

Independent Examiners' Report to Members of the Macclesfield Community Artspace

I report on the accounts of Macclesfield Community Artspace for the year ended 31st March 2015, which comprise the Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examination

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. Vitiello
For and on behalf of
Kingston Smith LLP
Chartered Accountants



105 St Peter's Street
St Albans
Hertfordshire AL1 3EJ

23/12/15

Macclesfield Community Artspace
Statement of Financial Activities for the year ended 31st March 2015

	Note	General Fund £	Restricted funds £	Total 2015 £	Total 2014 £
Incoming Resources					
<i>Incoming Resources from Generated Funds</i>					
Voluntary income					
Donations and Friends scheme		5,354	-	5,354	1,344
Activities for generating funds					
Events		2,268	-	2,268	1,095
Investment income					
Bank interest	3	9	-	9	3
<i>Incoming Resources from Charitable Activities</i>					
Grants		2,300	11,150	13,450	16,400
Fees for providing entertainment and services		2,115	-	2,115	-
Total Incoming Resources		12,046	11,150	23,196	18,842
Resources Expended					
<i>Cost of generating funds</i>					
Cost of generating voluntary income		-	-	-	-
<i>Charitable outgoings</i>					
Professional fees		664	765	1,429	1,300
Consumables		-	1,966	1,966	3,869
Tools and equipment		30	-	30	3,026
Property costs		8,451	2,500	10,951	5,573
Vehicle Hire		-	-	-	71
Insurance		790	200	990	1,175
Telephone		60	-	60	40
Other expenses		106	-	106	107
Governance costs	4	253	-	253	13
Total Resources Expended		10,354	5,431	15,785	15,174
Net Income		1,692	5,719	7,411	3,668
Transfers between funds		-	-	-	-
Balance brought forward at 1st April 2014		2,651	1,017	3,668	-
Balance carried forward at 31st March 2015		4,343	6,736	11,079	3,668

Macclesfield Community Arspace
Balance sheet at 31st March 2015


	Note	2015 £	2015 £	2014 £	2014 £
Current Assets	5				
Prepayment		-		1,027	
Cash at bank and in hand		<u>11,079</u>		<u>2,641</u>	
		11,079		3,668	
Net Current Assets			<u>11,079</u>		<u>3,668</u>
Total Assets less Current Liabilities			<u>11,079</u>		<u>3,668</u>
Total Net Assets			<u><u>11,079</u></u>		<u><u>3,668</u></u>
Represented by:					
Unrestricted Funds	6		4,343		2,651
Restricted Funds	7		6,736		1,017
			<u><u>11,079</u></u>		<u><u>3,668</u></u>

For the financial period ended 31 March 2015 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 22/12/15
and signed on its behalf by:

A. J. Napier  Chairman

The accompanying notes form part of the financial statements

1 Accounting Policies

The following notes outline the main accounting policies of the Macclessfield Community Artspace which have been used consistently in preparing these accounts.

(a) Basis of Accounting

These accounts have been prepared under the Historical Cost Convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (March 2005), applicable Accounting Standards (UK and Ireland) and The Charities Act 2011.

(b) Incoming Resources

All incoming resources are recognised in the period in which they are receivable which is when the Charity becomes entitled to the resource.

(c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are apportioned between categories on a direct basis. Where costs are apportioned between these headings a consistent basis is used.

(d) Grants, Donations and Fund Raising

Income from grants, donations and fund raising is recorded in the financial period for which it was received.

(e) General Fund (unrestricted)

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

(f) Restricted Funds (including Asset Valuation Fund)

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of the grant application.

(g) Investments

Investments are valued at cost.

Macclesfield Community Artspace
Notes to the accounts
(continued)

2 Income Receivable

Income receivable represents amounts received in respect of the Society's donations and other fundraising receipts and all arises in the United Kingdom.

3 Investment Income

	2015	2014
	£	£
Bank interest	<u>9</u>	<u>3</u>

4 Governance Costs

	2015	2014
	£	£
Independent examination	240	
Return to Companies House	<u>13</u>	<u>13</u>
	<u>253</u>	<u>13</u>

Macclesfield Community Artspace
Notes to the accounts
(continued)

5 Current Assets

Bank	<u>11,079</u>
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6 Unrestricted Funds

	Funds Brought Forward £	Income £	Expenditure £	Transfers £	Funds Carried Forward £
General Funds	<u>2,651</u>	<u>12,046</u>	<u>(10,354)</u>	<u>-</u>	<u>4,343</u>

7 Restricted Funds

	Funds Brought Forward £	Addition £	Expenditure £	Transfers £	Funds Carried Forward £
	<u>1,017</u>	<u>11,150</u>	<u>(5,431)</u>	<u>-</u>	<u>6,736</u>

Total Funds					<u>11,079</u>
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8 Operating lease disclosure

Financial Commitments

At 31 March 2015 the charitable company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2015.

	2015 £	2014 £
Operating leases which expire: Between two and five years	<u>8,000</u>	<u>8,000</u>