

Chalke Valley History Festivals Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 November 2018
Registration number: 08290260



Chalke Valley History Festivals Limited

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Chalke Valley History Festivals Limited

Company Information

Directors P E Bell
J R A Bond
J Holland
R L Holland
J V Pleydell-Bouverie
T J Dolby
P M Horsley

Company secretary Wilsons (Company Secretaries) Limited

Registered office Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Accountants Francis Clark LLP
Hitchcock House
Hilltop Park
Devizes Road
Salisbury
Wiltshire
SP3 4UF

Chalke Valley History Festivals Limited

Balance Sheet

30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	6,487	6,453
Current assets			
Debtors	5	39,211	27,717
Cash at bank and in hand		<u>104,614</u>	<u>65,778</u>
		143,825	93,495
Creditors: Amounts falling due within one year	6	<u>(54,540)</u>	<u>(40,037)</u>
Net current assets		<u>89,285</u>	<u>53,458</u>
Total assets less current liabilities		95,772	59,911
Provisions for liabilities		<u>(974)</u>	<u>-</u>
Net assets		<u>94,798</u>	<u>59,911</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>94,797</u>	<u>59,910</u>
Total equity		<u>94,798</u>	<u>59,911</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Chalke Valley History Festivals Limited

Balance Sheet

30 November 2018

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 Aug 2019 and signed on its behalf by:



P E Bell
Director

Company Registration Number: 08290260

Chalke Valley History Festivals Limited

Notes to the Financial Statements

Year Ended 30 November 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

The principal place of business is:

Unit 1 The Stables
Chalke Pyt Farm
Broad Chalke
Salisbury
Wiltshire
SP5 5ET

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are present in Sterling, rounded to the nearest whole pound.

Revenue recognition

Turnover represents the fair value of consideration receivable, net of value added tax, in the ordinary course of business for goods and services provided.

In respect of services, turnover is recognised to the extent that there is a right to consideration. Where a service is incomplete at the period end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion. Any income received in advance from customers is recorded as deferred income to the extent that the service has not yet been delivered.

Grants and donations are recognised when entitlement to receipt is almost certain and the amount receivable can be reliably quantified.

Chalke Valley History Festivals Limited

Notes to the Financial Statements

Year Ended 30 November 2018

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	14% straight line

Chalke Valley History Festivals Limited

Notes to the Financial Statements

Year Ended 30 November 2018

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2017 - 11).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2017	11,006	11,006
Additions	1,875	1,875
At 30 November 2018	12,881	12,881
Depreciation		
At 1 December 2017	4,553	4,553
Charge for the year	1,841	1,841
At 30 November 2018	6,394	6,394
Carrying amount		
At 30 November 2018	6,487	6,487
At 30 November 2017	6,453	6,453

Chalke Valley History Festivals Limited

Notes to the Financial Statements

Year Ended 30 November 2018

5 Debtors

	2018 £	2017 £
Trade debtors	8,436	-
Amounts due from group undertakings	14,845	-
Other debtors	27	27,016
Prepayments	15,903	701
	<u>39,211</u>	<u>27,717</u>

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	16,450	7,393
Amounts due to group undertakings	15,000	9,028
Corporation tax	11,821	14,623
Social security and other taxes	9,927	8,071
Accrued expenses	1,342	922
	<u>54,540</u>	<u>40,037</u>

7 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £6,340 (2017 - £6,000).