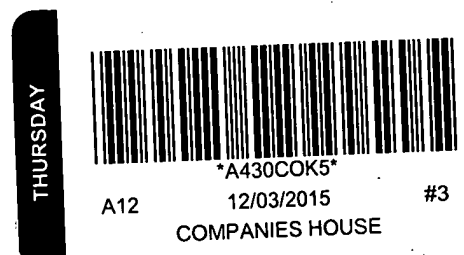


WESTHOLME CONSULTANCY LTD

UNAUDITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 NOVEMBER 2014**



WESTHOLME CONSULTANCY LTD

COMPANY INFORMATION

DIRECTORS

Mr N Bruce
Ms E Griffin

REGISTERED NUMBER

08289055

REGISTERED OFFICE

Munro House
Portsmouth Road
Cobham
Surrey
KT11 1PP

ACCOUNTANTS

Wellden Turnbull Ltd
Chartered Accountants
Munro House
Portsmouth Road
Cobham
Surrey
KT11 1PP

WESTHOLME CONSULTANCY LTD

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

WESTHOLME CONSULTANCY LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2014**

The directors present their report and the financial statements for the year ended 30 November 2014.

PRINCIPAL ACTIVITY

The principal activity of the company during the period under review was that of consultancy services.

DIRECTORS

The directors who served during the year were:

Mr N Bruce
Ms E Griffin

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26/2/15 **Date here** and signed on its behalf.

Sign here

Mr N Bruce
Director

WESTHOLME CONSULTANCY LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WESTHOLME CONSULTANCY LTD
FOR THE YEAR ENDED 30 NOVEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westholme Consultancy Ltd for the year ended 30 November 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of Westholme Consultancy Ltd, as a body, in accordance with the terms of our engagement as detailed at wtca.co.uk/company-terms-conditions. Our work has been undertaken solely to prepare for your approval the financial statements of Westholme Consultancy Ltd and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westholme Consultancy Ltd and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Westholme Consultancy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Westholme Consultancy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Westholme Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wellden Turnbull Ltd

Chartered Accountants

Munro House
Portsmouth Road
Cobham
Surrey
KT11 1PP

Date: 4th Nov 2015

WESTHOLME CONSULTANCY LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2014**

	Note	2014 £	2013 £
TURNOVER	1	62,567	112,399
Administrative expenses		(100,433)	(73,269)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT	2	(37,866)	39,130
Interest receivable and similar income		288	544
Interest payable and similar charges		(16)	-
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(37,594)	39,674
Tax on (loss)/profit on ordinary activities	4	-	(8,156)
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	9	(37,594)	31,518
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements.

WESTHOLME CONSULTANCY LTD
REGISTERED NUMBER: 08289055

BALANCE SHEET
AS AT 30 NOVEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	1,803	1,701
CURRENT ASSETS			
Debtors	6	4,703	24,851
Cash at bank		5,421	14,889
		<u>10,124</u>	<u>39,740</u>
CREDITORS: amounts falling due within one year	7	<u>(18,000)</u>	<u>(9,920)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(7,876)</u>	<u>29,820</u>
NET (LIABILITIES)/ASSETS		<u>(6,073)</u>	<u>31,521</u>
CAPITAL AND RESERVES			
Called up share capital	8	3	3
Profit and loss account	9	<u>(6,076)</u>	<u>31,518</u>
SHAREHOLDERS' (DEFICIT)/FUNDS		<u>(6,073)</u>	<u>31,521</u>

For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised by the board and were signed on its behalf on

Date here
28/02/15

Sign here

Mr N Bruce
Director

The notes on pages 5 to 7 form part of these financial statements.

WESTHOLME CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on the going concern basis. The directors are of the opinion that they will continue to support the company to meet its liabilities as they fall due.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised on completion of services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

1.5 Pensions

The company does not run its own pension scheme but makes contributions to directors' personal plans as part of the remuneration package. Contributions are charged to the profit and loss account when paid.

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets:		
- owned by the company	512	194
Pension costs	70,284	50,000
	<u>70,796</u>	<u>50,194</u>

3. DIRECTORS' REMUNERATION

	2014 £	2013 £
Aggregate remuneration	70,284	50,000
	<u>70,284</u>	<u>50,000</u>

During the year retirement benefits were accruing to 2 directors (2013 - 1) in respect of defined contribution pension schemes.

WESTHOLME CONSULTANCY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

4. TAXATION

	2014 £	2013 £
UK corporation tax charge on (loss)/profit for the year/period	-	8,156
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 December 2013	1,895
Additions	614
At 30 November 2014	<u>2,509</u>
Depreciation	
At 1 December 2013	194
Charge for the year	512
At 30 November 2014	<u>706</u>
Net book value	
At 30 November 2014	<u>1,803</u>
At 30 November 2013	<u>1,701</u>

6. DEBTORS

	2014 £	2013 £
Trade debtors	4,698	10,600
Other debtors	5	14,251
	<u>4,703</u>	<u>24,851</u>

**7. CREDITORS:
Amounts falling due within one year**

	2014 £	2013 £
Corporation tax	-	8,156
Other taxation and social security	1,813	-
Other creditors	16,187	1,764
	<u>18,000</u>	<u>9,920</u>

WESTHOLME CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2014

8. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 A Ordinary shares of £1 each	2	2
1 B Ordinary share of £1	1	1
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

9. RESERVES

	Profit and loss account £
At 1 December 2013	31,518
Loss for the financial year	(37,594)
	<hr/>
At 30 November 2014	(6,076)
	<hr/>

10. PENSION COMMITMENTS

The company contributes to personal pension scheme for both directors. The pension cost charge represents contributions payable by the company to the fund and amounted to £70,284 (2013 - £50,000). There were no contributions outstanding at the balance sheet date.

11. RELATED PARTY TRANSACTIONS

At the balance sheet date the company owed the director, Mr N Bruce, £14,393 (2013 - the director owed the company £14,251). Interest of £280 (2013 - £544) was paid by the director on the loan. The loan is repayable on demand.

12. CONTROLLING PARTY

Mr N Bruce is the ultimate controlling party by virtue of his ownership of 67% of the issued share capital.