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WESTHOLME CONSULTANCY LTD

UNAUDITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
30 NOVEMBER 2013**

 **Wellden
Turnbull LLP**
Chartered Accountants • Chartered Tax Advisers
Statutory Auditors


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A21 03/04/2014 #251
COMPANIES HOUSE

 **UK200Group**
independent quality assured professionals

WESTHOLME CONSULTANCY LTD

COMPANY INFORMATION

DIRECTORS

Mr N Bruce (appointed 12 November 2012)
Ms E Griffin (appointed 12 November 2012)

REGISTERED NUMBER

08289055

REGISTERED OFFICE

Munro House
Portsmouth Road
Cobham
Surrey
KT11 1PP

ACCOUNTANTS

Wellden Turnbull LLP
Chartered Accountants
Munro House
Portsmouth Road
Cobham
Surrey
KT11 1PP

WESTHOLME CONSULTANCY LTD

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WESTHOLME CONSULTANCY LTD

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2013**

The directors present their report and the financial statements for the period ended 30 November 2013.

PRINCIPAL ACTIVITY

The principal activity of the company during the period under review was that of consultancy services.

The company was incorporated 12 November 2012 and commenced trading on this date.

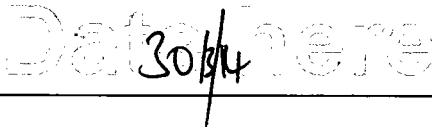
DIRECTORS

The directors who served during the period were:

Mr N Bruce (appointed 12 November 2012)

Ms E Griffin (appointed 12 November 2012)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 30/11/14  and signed on its behalf.



Mr N Bruce
Director

WESTHOLME CONSULTANCY LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WESTHOLME CONSULTANCY LTD
FOR THE PERIOD ENDED 30 NOVEMBER 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westholme Consultancy Ltd for the period ended 30 November 2013 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of Westholme Consultancy Ltd, as a body, in accordance with the terms of our engagement as detailed at wtca.co.uk/company-terms-conditions. Our work has been undertaken solely to prepare for your approval the financial statements of Westholme Consultancy Ltd and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westholme Consultancy Ltd and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Westholme Consultancy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Westholme Consultancy Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Westholme Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wellden Turnbull LLP

Chartered Accountants

Munro House
Portsmouth Road
Cobham
Surrey
KT11 1PP

Date: *1st April 2014*

WESTHOLME CONSULTANCY LTD

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 NOVEMBER 2013**

	Note	2013 £
TURNOVER	1	112,399
Administrative expenses		(73,269)
		<hr/>
OPERATING PROFIT	2	39,130
Interest receivable and similar income		544
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,674
Tax on profit on ordinary activities	4	(8,156)
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD	9	<hr/> <hr/> 31,518

The notes on pages 5 to 7 form part of these financial statements.

WESTHOLME CONSULTANCY LTD
REGISTERED NUMBER: 08289055

BALANCE SHEET
AS AT 30 NOVEMBER 2013

	Note	2013 £	£
FIXED ASSETS			
Tangible assets	5		1,701
CURRENT ASSETS			
Debtors	6	24,851	
Cash at bank		14,889	
		<u>39,740</u>	
CREDITORS: amounts falling due within one year	7	(9,920)	
NET CURRENT ASSETS			<u>29,820</u>
NET ASSETS			<u><u>31,521</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		3
Profit and loss account	9		31,518
SHAREHOLDERS' FUNDS			<u><u>31,521</u></u>

For the period ending 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised by the board and were signed on its behalf on

Date here
30/3/14

Sign here

Mr N Bruce
Director

The notes on pages 5 to 7 form part of these financial statements.

WESTHOLME CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue is recognised on completion of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% straight line
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1.4 Pensions

The company does not run its own pension scheme but makes contributions to a director's personal plans as part of the remuneration package. Contributions are charged to the profit and loss account when paid.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013 £
Depreciation of tangible fixed assets:	
- owned by the company	194
Pension costs	50,000
	<hr/> <hr/>

3. DIRECTORS' REMUNERATION

	2013 £
Aggregate remuneration	50,000
	<hr/> <hr/>

During the period retirement benefits were accruing to 1 director in respect of defined contribution pension schemes.

WESTHOLME CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2013

4. TAXATION

	2013 £
UK corporation tax charge on profit for the period	8,156

There were no factors that affected the tax charge for the period which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20%.

There were no factors that may affect future tax charges.

5. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
Additions	1,895
At 30 November 2013	1,895
Depreciation	
Charge for the period	194
At 30 November 2013	194
Net book value	
At 30 November 2013	1,701

6. DEBTORS

	2013 £
Trade debtors	10,600
Other debtors	14,251
	24,851

7. CREDITORS: Amounts falling due within one year

	2013 £
Corporation tax	8,156
Other creditors	1,764
	9,920

WESTHOLME CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2013

8. SHARE CAPITAL

	2013 £
Allotted, called up and fully paid	
2 A Ordinary shares of £1 each	2
1 B Ordinary share of £1	1
	<hr/>
	3
	<hr/>

On incorporation the company issued 2 A Ordinary Shares of £1 each and 1 B Ordinary share at par.

9. RESERVES

	Profit and loss account £
Profit for the financial period	31,518
	<hr/>
At 30 November 2013	31,518
	<hr/>

10. PENSION COMMITMENTS

The company contributes to personal pension scheme of a director. The pension cost charge represents contributions payable by the company to the fund and amounted to £50,000. There were no contribution outstanding at the balance sheet date.

11. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the period the director, Mr N Bruce, paid expenses on behalf of the company of £20,343. The director was given loans totalling £34,049. The amount payable to the company from the director as at the balance sheet date was £14,251. Interest of £544 was charged on the overdrawn loan balance at the official HMRC rate of interest. The loan is included within other debtors and repayable on demand.

12. CONTROLLING PARTY

Mr N Bruce is the ultimate controlling party by virtue of his ownership of 67% of the issued share capital.