

Registered number: 08288936

**PGN PROPERTY DEVELOPMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

MDC High Peak Accountants Ltd

61 Everard Avenue
Sheffield
South Yorkshire
S17 4LY

THURSDAY



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25/08/2022

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COMPANIES HOUSE

PGN Property Developments Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2021

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PGN Property Developments Ltd
Balance Sheet
As at 30 November 2021

Registered number: 08288936

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,680		890
			<u>2,680</u>		<u>890</u>
CURRENT ASSETS					
Debtors	5	2,290		9,884	
Cash at bank and in hand		44,751		54,490	
		<u>47,041</u>		<u>64,374</u>	
Creditors: Amounts Falling Due Within One Year	6	(14,353)		(11,924)	
		<u>(14,353)</u>		<u>(11,924)</u>	
NET CURRENT ASSETS (LIABILITIES)			32,688		52,450
			<u>32,688</u>		<u>52,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,368		53,340
			<u>35,368</u>		<u>53,340</u>
NET ASSETS			35,368		53,340
			<u>35,368</u>		<u>53,340</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			35,367		53,339
			<u>35,367</u>		<u>53,339</u>
SHAREHOLDERS' FUNDS			35,368		53,340
			<u>35,368</u>		<u>53,340</u>

PGN Property Developments Ltd
Balance Sheet (continued)
As at 30 November 2021

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

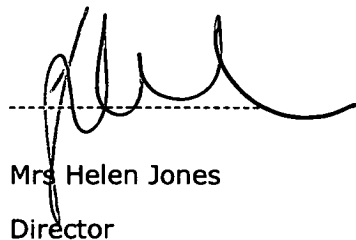
The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mrs Helen Jones
Director

22/08/2022

The notes on pages 3 to 4 form part of these financial statements.

PGN Property Developments Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises revenue earned from rendering of services calculated on a daily basis.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% per annum reducing balance
Computer Equipment	25% per annum reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 December 2020	1,261
Additions	2,615
As at 30 November 2021	<u>3,876</u>
Depreciation	
As at 1 December 2020	371
Provided during the period	825
As at 30 November 2021	<u>1,196</u>
Net Book Value	
As at 30 November 2021	<u>2,680</u>
As at 1 December 2020	<u>890</u>

PGN Property Developments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	2,290	9,884
	<u>2,290</u>	<u>9,884</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	550	350
Director's loan account	13,803	11,574
	<u>14,353</u>	<u>11,924</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

8. General Information

PGN Property Developments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08288936. The registered office is 61 Bridge Street, Kington, HR5 3DJ.