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SOLANA SYSTEMS LIMITED  
FILLETTED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019

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REGISTERED AS A COMPANY IN ENGLAND AND WALES

NUMBER: 8288167



SOLANA SYSTEMS LIMITED

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COMPANY INFORMATION

DIRECTOR

Rachel Pendered

REGISTERED OFFICE

Vine Barn  
The Green  
Northchapel  
West Sussex  
GU28 9HU

PRINCIPLE PLACE OF BUSINESS

8A Disraeli Road  
Putney  
London  
SW15 2DS

REGISTERED NUMBER

8288167 England and Wales

BALANCE SHEET AT AT 30 NOVEMBER 2019REGISTERED COMPANY NUMBER     8288167     England and Wales

	<u>NOTES</u>	<u>2019</u>		<u>2018</u>	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	3		336,634		372,012
CURRENT ASSETS					
Debtors	4		44,771		27,279
Cash at bank and in hand			69,667		6,130
			<u>114,438</u>		<u>33,409</u>
CREDITORS: amounts falling due within one year	5		<u>-191,112</u>		<u>-164,608</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>-76,674</u>		<u>-131,199</u>
NET ASSETS LESS CURRENT LIABILITIES			259,960		240,813
CREDITORS: amounts falling due after more than one year	6		-250,000		-250,000
PROVISION FOR LIABILITIES AND CHARGES					
Deferred taxation			-4,751		-6,888
NET ASSETS/(LIABILITIES)			<u>5,209</u>		<u>-16,075</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account			5,208		-16,076
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>5,209</u>		<u>-16,075</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the directors report and the profit and loss account has been taken under section 444.

For the financial year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

## Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the board of directors



Rachel Pendered

Director

Approved by the board: 17 November 2020

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2019NOTE 1 ACCOUNTING POLICIESGeneral information and basis of preparation

Solana Systems Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, section 1A small entities.

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Office equipment	- 15% reducing balance basis
Mototer vehicles	25% reducing balance basis
Leasehold property	over 15 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Current and deferred tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTE 2 EMPLOYEES

The average number of employees, including directors during the year was as follows:

2019

2018

22

## NOTES TO THE FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2019

## NOTE 3 TANGIBLE FIXED ASSETS

	<u>Leasehold property</u>	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
At 1 December 2018	361,966	40,000	46,560	448,526
Additions	0	0	0	0
Disposals	0	0	0	0
At 30 November 2019	<u>361,966</u>	<u>40,000</u>	<u>46,560</u>	<u>448,526</u>
<u>Depreciation/amortisation</u>				
At 1 December 2018	48,262	14,989	13,263	76,514
Charge for the year	24,131	6,253	4,994	35,378
Disposals	0	0	0	0
At 30 November 2019	<u>72,393</u>	<u>21,242</u>	<u>18,257</u>	<u>111,892</u>
<u>Net book value</u>				
At 30 November 2019	<u>289,573</u>	<u>18,758</u>	<u>28,303</u>	<u>336,634</u>
At 30 November 2018	<u>313,704</u>	<u>25,011</u>	<u>33,297</u>	<u>372,012</u>

The company acquired leasehold office premises in November 2016 on a lease for 15 years

## NOTE 4 DEBTORS

	<u>2019</u>	<u>2018</u>
	£	£
Trade debtors	18,119	1,435
Other debtors and prepayments	26,652	25,844
	<u>44,771</u>	<u>27,279</u>

NOTE 5 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	<u>2019</u>	<u>2018</u>
	£	£
Corporation tax	16,790	4,446
Trade creditors	27,281	26,730
Other taxes and social security costs	12,312	14,525
Directors loan	26,701	50,000
Other creditors and accruals	108,028	68,907
	<u>191,112</u>	<u>164,608</u>

NOTE 6 CREDITORS: AMOUNTS FALLING DUE AFTER  
MORE THAN ONE YEAR

	<u>2019</u>	<u>2018</u>
	£	£
Other loan	250,000	250,000
Directors loan	0	0
	<u>250,000</u>	<u>250,000</u>

## NOTE 7 CALLED UP SHARE CAPITAL

	<u>2019</u>	<u>2018</u>
	£	£
Allotted, called up and fully paid:		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>