

**Registered Number 08288167**

**SOLANA SYSTEMS LTD**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	442,789	-
		<u>442,789</u>	<u>-</u>
<b>Current assets</b>			
Stocks		3,000	3,000
Debtors	3	6,675	-
Cash at bank and in hand		1,591	331
		<u>11,266</u>	<u>3,331</u>
<b>Creditors: amounts falling due within one year</b>		(92,765)	(3,200)
<b>Net current assets (liabilities)</b>		<u>(81,499)</u>	<u>131</u>
<b>Total assets less current liabilities</b>		<u>361,290</u>	<u>131</u>
<b>Creditors: amounts falling due after more than one year</b>		(311,849)	(11,943)
<b>Provisions for liabilities</b>		(9,604)	0
<b>Total net assets (liabilities)</b>		<u>39,837</u>	<u>(11,812)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		39,836	(11,813)
<b>Shareholders' funds</b>		<u>39,837</u>	<u>(11,812)</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:

**R Pendered, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents net invoiced sales of goods and services excluding VAT and refunds.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets, except land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life:-

Fixtures and fittings 15% reducing balance basis

Motor vehicles 25% reducing balance basis

Leasehold property over 15 years

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2015	0
Additions	444,031
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>444,031</u>
<b>Depreciation</b>	
At 1 December 2015	0
Charge for the year	1,242
On disposals	-
At 30 November 2016	<u>1,242</u>
<b>Net book values</b>	
At 30 November 2016	<u>442,789</u>
At 30 November 2015	<u>0</u>

The company acquired leasehold premises in November 2016 on a lease for 15 years.

**3 Debtors**

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	0	0

All debtors are considered recoverable within one year.

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