

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015**

**FOR**

**ZIPPYSTITCH MAIDSTONE LTD**

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**FOR THE YEAR ENDED 31 JANUARY 2015**

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**ZIPPYSTITCH MAIDSTONE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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**DIRECTOR:** Mrs M Beechinor Collins

**REGISTERED OFFICE:** 14 Elmfield Road  
Bromley  
Kent  
BR1 1LR

**REGISTERED NUMBER:** 08286994 (England and Wales)

**ACCOUNTANTS:** Upton Neenan Lees  
Chartered Accountants  
21-23 Croydon Road  
Caterham  
Surrey  
CR3 6PA

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2015**

	Notes	31.1.15 £	31.1.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	13,946	13,143
<b>CURRENT ASSETS</b>			
Stocks		4,536	4,536
Debtors		26,357	20,197
Cash at bank and in hand		983	377
		<u>31,876</u>	<u>25,110</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(96,151)</u>	<u>(71,386)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(64,275)</u>	<u>(46,276)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(50,329)</u>	<u>(33,133)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(50,330)</u>	<u>(33,134)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(50,329)</u>	<u>(33,133)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2015 and were signed by:

Mrs M Beechinor Collins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014	17,648
Additions	4,999
At 31 January 2015	<u>22,647</u>
<b>DEPRECIATION</b>	
At 1 February 2014	4,505
Charge for year	4,196
At 31 January 2015	<u>8,701</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>13,946</u>
At 31 January 2014	<u>13,143</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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**4. ULTIMATE CONTROLLING PARTY**

The controlling party is Zippy Stitch Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.