

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

FOR

ZIPPYSTITCH MAIDSTONE LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ZIPPYSTITCH MAIDSTONE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR: Mrs M Beechinor Collins

REGISTERED OFFICE: 14 Elmfield Road
Bromley
Kent
BR1 1LR

REGISTERED NUMBER: 08286994 (England and Wales)

ACCOUNTANTS: Upton Neenan Lees
Chartered Accountants
21-23 Croydon Road
Caterham
Surrey
CR3 6PA

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	31.1.15 £	31.1.14 £
FIXED ASSETS			
Tangible assets	2	13,946	13,143
CURRENT ASSETS			
Stocks		4,536	4,536
Debtors		26,357	20,197
Cash at bank and in hand		<u>983</u>	<u>377</u>
		31,876	25,110
CREDITORS			
Amounts falling due within one year		<u>(96,151)</u>	<u>(71,386)</u>
NET CURRENT LIABILITIES		<u>(64,275)</u>	<u>(46,276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(50,329)</u>	<u>(33,133)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(50,330)</u>	<u>(33,134)</u>
SHAREHOLDERS' FUNDS		<u>(50,329)</u>	<u>(33,133)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2015 and were signed by:

Mrs M Beechinor Collins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	17,648
Additions	4,999
At 31 January 2015	<u>22,647</u>
DEPRECIATION	
At 1 February 2014	4,505
Charge for year	4,196
At 31 January 2015	<u>8,701</u>
NET BOOK VALUE	
At 31 January 2015	<u>13,946</u>
At 31 January 2014	<u>13,143</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

4. ULTIMATE CONTROLLING PARTY

The controlling party is Zippy Stitch Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.