

**REGISTERED NUMBER: 08284621 (England and Wales)**

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2016  
for  
Solar Synergy Limited

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for the Year Ended 31 December 2016

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Solar Synergy Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

A Wilson  
Pinecroft Corporate Services Limited  
G E Shaw

**REGISTERED OFFICE:**

89 King Street  
c/o McCabe Ford Williams  
Maidstone  
Kent  
ME14 1BG

**REGISTERED NUMBER:**

08284621 (England and Wales)

Report of the Directors  
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

**PRINCIPAL ACTIVITY**

The Company is the holding company for SV Ash Solar Limited which began operating a solar generating plant during the year.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

A Wilson  
Pinecroft Corporate Services Limited  
G E Shaw

**GOING CONCERN**

These accounts have been prepared on a going concern basis. The directors believe this basis is appropriate following consideration of cash flow forecasts which show the company is able to meet its liabilities as they fall due.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

G E Shaw - Director

20 September 2017

Statement of Directors' Responsibilities  
for the Year Ended 31 December 2016

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income Statement  
for the Year Ended 31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>TURNOVER</b>			307,375		68,003
Administrative expenses			<u>318,342</u>		<u>266,946</u>
<b>OPERATING LOSS</b>	4		(10,967)		(198,943)
Income from shares in group undertakings		65,471		506,707	
Interest receivable and similar income		<u>421,467</u>		<u>94,497</u>	
			<u>486,938</u>		<u>601,204</u>
<b>PROFIT BEFORE TAXATION</b>			475,971		402,261
Tax on profit			(6,620)		-
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<u>482,591</u>		<u>402,261</u>

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		53,887
Investments	6		10,477,682		10,288,755
			<u>10,477,682</u>		<u>10,342,642</u>
<b>CURRENT ASSETS</b>					
Debtors	7	690,714		252,318	
Cash at bank		<u>554,441</u>		<u>715,317</u>	
		1,245,155		967,635	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>372,486</u>		<u>387,436</u>	
<b>NET CURRENT ASSETS</b>			<u>872,669</u>		<u>580,199</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,350,351		10,922,841
<b>PROVISIONS FOR LIABILITIES</b>			<u>29,733</u>		<u>-</u>
<b>NET ASSETS</b>			<u>11,320,618</u>		<u>10,922,841</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			112,037		112,037
Share premium			10,760,258		10,769,000
Retained earnings			<u>448,323</u>		<u>41,804</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,320,618</u>		<u>10,922,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

G E Shaw - Director



Notes to the Financial Statements  
for the Year Ended 31 December 2016

**1. STATUTORY INFORMATION**

Solar Synergy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 4% on cost

**Investments in subsidiaries**

Shares in the subsidiary are periodically revalued to reflect the fair value of the underlying asset.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

**Going concern**

These accounts have been prepared on a going concern basis. The directors believe this basis is appropriate following consideration of cash flow forecasts which show the company is able to meet its liabilities as they fall due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **OPERATING LOSS**

The operating loss is stated after charging:

	31.12.16 £	31.12.15 £
Depreciation - owned assets	<u>-</u>	<u>2,379</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	59,465
Disposals	<u>(59,465)</u>
At 31 December 2016	<u>-</u>
<b>DEPRECIATION</b>	
At 1 January 2016	5,578
Eliminated on disposal	<u>(5,578)</u>
At 31 December 2016	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>53,887</u>

6. **FIXED ASSET INVESTMENTS**

	31.12.16 £	31.12.15 £
Shares in group undertakings	2,319,457	3,133,523
Loans to group undertakings	8,158,225	7,155,232
	<u>10,477,682</u>	<u>10,288,755</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

6. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2016	2,626,816
Disposals	(879,537)
At 31 December 2016	<u>1,747,279</u>
<b>PROVISIONS</b>	
At 1 January 2016	(506,707)
Provision for year	(65,471)
At 31 December 2016	<u>(572,178)</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>2,319,457</u>
At 31 December 2015	<u>3,133,523</u>
	Loans to group undertakings £
At 1 January 2016	7,155,232
New in year	1,002,993
At 31 December 2016	<u>8,158,225</u>

7. **DEBTORS**

	31.12.16 £	31.12.15 £
Amounts falling due within one year:		
Trade debtors	13,768	(2,897)
Amounts recoverable on contract	-	81,509
Other debtors	<u>526,197</u>	<u>173,706</u>
	<u>539,965</u>	<u>252,318</u>
Amounts falling due after more than one year:		
Trade debtors	97,767	-
Amounts recoverable on contract	<u>52,982</u>	-
	<u>150,749</u>	-
Aggregate amounts	<u>690,714</u>	<u>252,318</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	-	(71,979)
Other creditors	<u>372,486</u>	<u>459,415</u>
	<u>372,486</u>	<u>387,436</u>

**9. RELATED PARTY DISCLOSURES**

Foresight Group is considered to be a related party by virtue of common Directors and Partners. During the period, Foresight Group earned the following excluding VAT: management fees (£164,338.97), operational fees (£35,000), and secretarial fees (£28,172.41) for work done during the year. Foresight Group LLP also recharged expenses totalling £5,000.00 net of VAT. At the balance sheet date there was nothing payable to Foresight Group.

**10. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.