

MARBLE & GRANITE TOOLING SUPPLIES UK LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

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for the year ended 30 November 2022

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MARBLE & GRANITE TOOLING SUPPLIES UK LTD

COMPANY INFORMATION
for the year ended 30 November 2022

DIRECTORS: J D J Swain
M J Drewitt

SECRETARY: Mrs J Swain

REGISTERED OFFICE: Unit 7-9
17 Reddicap Trading Estate
Sutton Coldfield
West Midlands
B75 7BU

REGISTERED NUMBER: 08283192 (England and Wales)

ACCOUNTANTS: Equus Miller Limited
Chartered Certified Accountants
Brook House
47 High Street
Henley in Arden
Warwickshire
B95 5AA

BALANCE SHEET
30 November 2022

	Notes	30/11/22 £	30/11/21 £
CURRENT ASSETS			
Stocks	5	18,947	36,980
Debtors	6	36,985	41,794
Cash at bank and in hand		38,905	69,728
		<u>94,837</u>	<u>148,502</u>
CREDITORS			
Amounts falling due within one year	7	57,357	92,518
NET CURRENT ASSETS		<u>37,480</u>	<u>55,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,480	55,984
CREDITORS			
Amounts falling due after more than one year	8	37,260	42,061
NET ASSETS		<u>220</u>	<u>13,923</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		120	13,823
SHAREHOLDERS' FUNDS		<u>220</u>	<u>13,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

J D J Swain - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2022

1. STATUTORY INFORMATION

Marble & Granite Tooling Supplies UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2022

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 December 2021 and 30 November 2022	<u>29,475</u>
DEPRECIATION	
At 1 December 2021 and 30 November 2022	<u>29,475</u>
NET BOOK VALUE	
At 30 November 2022	<u>-</u>
At 30 November 2021	<u>-</u>

5. STOCKS

	30/11/22 £	30/11/21 £
Stocks	<u>18,947</u>	<u>36,980</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/22 £	30/11/21 £
Trade debtors	36,698	41,364
Prepayments	287	430
	<u>36,985</u>	<u>41,794</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/22 £	30/11/21 £
Bank loans and overdrafts	4,801	4,748
Hire purchase contracts	6,188	8,969
Trade creditors	13,855	8,553
Amounts owed to participating interests	1,663	2,160
Corporation tax payable	16,254	23,020
Social security & other taxes	(108)	36
VAT	3,414	7,262
Other creditors	4,869	6,213
Wages control	824	1,639
Directors' loan accounts	3,597	27,918
Accrued expenses	2,000	2,000
	<u>57,357</u>	<u>92,518</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/11/22 £	30/11/21 £
Bank loans - 1-2 years	4,800	4,800
Bank loans - 2-5 years	14,400	14,400
Bank loans more than 5 years	18,060	22,861
	<u>37,260</u>	<u>42,061</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	30/11/22	30/11/21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>18,060</u>	<u>22,861</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/11/22	30/11/21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARBLE & GRANITE TOOLING SUPPLIES UK LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marble & Granite Tooling Supplies UK Ltd for the year ended 30 November 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Marble & Granite Tooling Supplies UK Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marble & Granite Tooling Supplies UK Ltd and state those matters that we have agreed to state to the Board of Directors of Marble & Granite Tooling Supplies UK Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marble & Granite Tooling Supplies UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marble & Granite Tooling Supplies UK Ltd. You consider that Marble & Granite Tooling Supplies UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marble & Granite Tooling Supplies UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Equus Miller Limited
Chartered Certified Accountants
Brook House
47 High Street
Henley in Arden
Warwickshire
B95 5AA

30 August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.