

**MARBLE & GRANITE TOOLING SUPPLIES UK LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2017**



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**for the year ended 30 November 2017**

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**MARBLE & GRANITE TOOLING SUPPLIES UK LTD**

**COMPANY INFORMATION**  
**for the year ended 30 November 2017**

**DIRECTORS:**

J D J Swain  
M J Drewitt

**SECRETARY:**

Mrs J Swain

**REGISTERED OFFICE:**

Unit 7-9  
17 Reddicap Trading Estate  
Sutton Coldfield  
West Midlands  
B75 7BU

**REGISTERED NUMBER:**

08283192 (England and Wales)

**ACCOUNTANTS:**

Equus Miller Limited  
Chartered Certified Accountants  
Brook House  
47 High Street  
Henley in Arden  
Warwickshire  
B95 5AA

**BALANCE SHEET**  
**30 November 2017**

	Notes	30/11/17 £	30/11/16 £
<b>CURRENT ASSETS</b>			
Stocks	4	19,438	17,264
Debtors	5	58,291	46,394
Cash at bank and in hand		22,015	7,093
		<b>99,744</b>	<b>70,751</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	46,363	31,514
<b>NET CURRENT ASSETS</b>		<b>53,381</b>	<b>39,237</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>53,381</b>	<b>39,237</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		53,281	39,137
<b>SHAREHOLDERS' FUNDS</b>		<b>53,381</b>	<b>39,237</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22/08/18 and were signed on its behalf by:



J D J Swain - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 November 2017**

**1. STATUTORY INFORMATION**

Marble & Granite Tooling Supplies UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 November 2017**

**4. STOCKS**

	<b>30/11/17</b>	<b>30/11/16</b>
	<b>£</b>	<b>£</b>
Stocks	<b>19,438</b>	<b>17,264</b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/11/17</b>	<b>30/11/16</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>57,043</b>	<b>45,094</b>
Prepayments	<b>1,248</b>	<b>1,300</b>
	<b>58,291</b>	<b>46,394</b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/11/17</b>	<b>30/11/16</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>10,295</b>	<b>8,405</b>
Amounts owed to participating interests	<b>1,854</b>	<b>3,501</b>
Corporation tax payable	<b>21,941</b>	<b>9,538</b>
Social security & other taxes	<b>27</b>	<b>44</b>
VAT	<b>5,046</b>	<b>4,102</b>
Other creditors	<b>4,490</b>	<b>3,838</b>
Directors' loan accounts	<b>567</b>	<b>393</b>
Accrued expenses	<b>2,143</b>	<b>1,693</b>
	<b>46,363</b>	<b>31,514</b>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>30/11/17</b>	<b>30/11/16</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	<b>100</b>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MARBLE & GRANITE TOOLING SUPPLIES UK LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marble & Granite Tooling Supplies UK Ltd for the year ended 30 November 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Marble & Granite Tooling Supplies UK Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marble & Granite Tooling Supplies UK Ltd and state those matters that we have agreed to state to the Board of Directors of Marble & Granite Tooling Supplies UK Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marble & Granite Tooling Supplies UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marble & Granite Tooling Supplies UK Ltd. You consider that Marble & Granite Tooling Supplies UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marble & Granite Tooling Supplies UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Equus Miller Limited*

Equus Miller Limited  
Chartered Certified Accountants  
Brook House  
47 High Street  
Henley in Arden  
Warwickshire  
B95 5AA

Date: 22/08/18