

Global Europe Trades Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Beevers Moreno
Chartered Accountants
44 Chatsworth Gardens
Acton
London
W3 9LW

Global Europe Trades Services Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Global Europe Trades Services Ltd
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Global Europe Trades Services Ltd for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Global Europe Trades Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Global Europe Trades Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Global Europe Trades Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Global Europe Trades Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Global Europe Trades Services Ltd.

You consider that Global Europe Trades Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Global Europe Trades Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Beevers Moreno
Chartered Accountants
44 Chatsworth Gardens
Acton
London
W3 9LW
5 July 2017

Global Europe Trades Services Ltd
(Registration number: 08280835)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Current assets			
Stocks		6,200	9,000
Creditors: Amounts falling due within one year		<u>(6,659)</u>	<u>(10,273)</u>
Net liabilities		<u>(459)</u>	<u>(1,273)</u>
Capital and reserves			
Called up share capital	<u>2</u>	10	10
Profit and loss account		<u>(469)</u>	<u>(1,283)</u>
Shareholders' deficit		<u>(459)</u>	<u>(1,273)</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5 July 2017 and signed on its behalf by:

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S Cala
Director

.....
P A Banyuls
Director

.....
S L J Detry
Director

The notes on page 3 form an integral part of these financial statements.

Global Europe Trades Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £0.01 each	1,000	10	1,000	10
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.