

Company Registration No. 08280131 (England and Wales)

# **JIGSAW PFM LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2016**

# JIGSAW PFM LTD

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Accountants' report               | 1     |
| Abbreviated balance sheet         | 2 - 3 |
| Notes to the abbreviated accounts | 4 - 5 |

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## **JIGSAW PFM LTD**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JIGSAW PFM LTD FOR THE YEAR ENDED 30 NOVEMBER 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jigsaw PFM Ltd for the year ended 30 November 2016 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Jigsaw PFM Ltd, as a body, in accordance with the terms of our engagement letter dated 22 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Jigsaw PFM Ltd and state those matters that we have agreed to state to the Board of Directors of Jigsaw PFM Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jigsaw PFM Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Jigsaw PFM Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jigsaw PFM Ltd. You consider that Jigsaw PFM Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jigsaw PFM Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Moore and Smalley LLP Chartered Accountants**

Priory Close  
St Marys Gate  
Lancaster  
LA1 1XB

30 January 2017

**JIGSAW PFM LTD****ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2016**

|                                                       |       | 2016            |               | 2015            |               |
|-------------------------------------------------------|-------|-----------------|---------------|-----------------|---------------|
|                                                       | Notes | £               | £             | £               | £             |
| <b>Fixed assets</b>                                   |       |                 |               |                 |               |
| Tangible assets                                       | 2     |                 | 1,855         |                 | 2,299         |
| <b>Current assets</b>                                 |       |                 |               |                 |               |
| Debtors                                               |       | 7,685           |               | 34,058          |               |
| Cash at bank and in hand                              |       | 24,828          |               | 6,236           |               |
|                                                       |       | <u>32,513</u>   |               | <u>40,294</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(17,313)</u> |               | <u>(18,919)</u> |               |
| <b>Net current assets</b>                             |       |                 | 15,200        |                 | 21,375        |
| <b>Total assets less current liabilities</b>          |       |                 | 17,055        |                 | 23,674        |
| <b>Provisions for liabilities</b>                     |       |                 | -             |                 | (460)         |
|                                                       |       |                 | <u>17,055</u> |                 | <u>23,214</u> |
| <b>Capital and reserves</b>                           |       |                 |               |                 |               |
| Called up share capital                               | 3     |                 | 1             |                 | 1             |
| Profit and loss account                               |       |                 | 17,054        |                 | 23,213        |
| <b>Shareholders' funds</b>                            |       |                 | <u>17,055</u> |                 | <u>23,214</u> |

**JIGSAW PFM LTD****ABBREVIATED BALANCE SHEET (CONTINUED)****AS AT 30 NOVEMBER 2016**

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For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2017

**Mr C J Johannessen**  
**Director**

**Company Registration No. 08280131**

## **JIGSAW PFM LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts to the extent that the company has a right to consideration arising from the performance of its contractual arrangements.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Office equipment    | 33% straight line    |
| Motor vehicles      | 33% reducing balance |

##### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.6 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**JIGSAW PFM LTD****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2016****2 Fixed assets****Tangible assets**

|                       | £                 |
|-----------------------|-------------------|
| <b>Cost</b>           |                   |
| At 1 December 2015    | 6,172             |
| Additions             | 960               |
|                       | <u>          </u> |
| At 30 November 2016   | 7,132             |
|                       | <u>          </u> |
| <b>Depreciation</b>   |                   |
| At 1 December 2015    | 3,873             |
| Charge for the year   | 1,404             |
|                       | <u>          </u> |
| At 30 November 2016   | 5,277             |
|                       | <u>          </u> |
| <b>Net book value</b> |                   |
| At 30 November 2016   | 1,855             |
|                       | <u>          </u> |
| At 30 November 2015   | 2,299             |
|                       | <u>          </u> |

**3 Share capital**

| 2016                                      | 2015              |
|-------------------------------------------|-------------------|
| £                                         | £                 |
|                                           |                   |
| <b>Allotted, called up and fully paid</b> |                   |
| 1 Ordinary share of £1 each               | 1                 |
| <u>          </u>                         | <u>          </u> |

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