

Registered number: 08280093

DARKSPACE CORPORATION LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

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COMPANIES HOUSE

DARKSPACE CORPORATION LTD

COMPANY INFORMATION

Directors

J A J Stallard
G R Alexander

Registered number

08280093

Registered office

Unit 1 Finch Close
Lenton Lane
Nottingham
Nottinghamshire
NG7 2NN

Accountants

Cooper Parry Group Limited
Chartered Accountants
Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA



DARKSPACE CORPORATION LTD

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DARKSPACE CORPORATION LTD
REGISTERED NUMBER: 08280093

BALANCE SHEET
AS AT 31 OCTOBER 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		22	9
Creditors: amounts falling due within one year	4	(1,446)	(1,416)
Net liabilities		<u>(1,424)</u>	<u>(1,407)</u>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		(1,434)	(1,417)
		<u>(1,424)</u>	<u>(1,407)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

John Stallard

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J A J Stallard

Director

Date: 10 May 2021

The notes on pages 2 to 3 form part of these financial statements.

DARKSPACE CORPORATION LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020****1. General information**

Darkspace Corporation Ltd ("the company") is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 October 2020 (2019: year ended 31 October 2019).

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis, which the directors consider to be appropriate on the basis of support from the shareholders who have confirmed their support for a period of at least 12 months following the date of signing these financial statements.

At the balance sheet date the company had net liabilities of £1,424. At the time of signing these financial statements, the directors have considered the effect of Coronavirus on the going concern position, and the directors have given due consideration to the trading performance of the company since the year end and projections for a period of twelve months from the approval of these accounts and are satisfied the company has adequate resources to continue to meet its liabilities as they fall due.

The directors have therefore prepared the financial statements on a going concern basis.

2.3 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to and from related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019: 2).

DARKSPACE CORPORATION LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

4. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	1,446	1,296
Accruals and deferred income	-	120
	<u>1,446</u>	<u>1,416</u>

5. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £0.01 each	10	10
	<u>10</u>	<u>10</u>