

DARKSPACE CORPORATION LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

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DARKSPACE CORPORATION LIMITED
REGISTERED NUMBER: 08280093

BALANCE SHEET
AS AT 31 OCTOBER 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank		125	203
		<u>125</u>	<u>203</u>
Creditors: amounts falling due within one year	3	(1,248)	(1,248)
Net current liabilities		(1,123)	(1,045)
Net liabilities		<u>(1,123)</u>	<u>(1,045)</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(1,133)	(1,055)
		<u>(1,123)</u>	<u>(1,045)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


J A J Stallard
 Director

Date: 3 July 2018

The notes on pages 2 to 3 form part of these financial statements.

DARKSPACE CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

Darkspace Corporation Limited (the company) is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 October 2017 (2016: year ended 31 October 2016).

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 November 2015. The transition is not considered to have had a material effect on the financial statements and no adjustments were necessary to restate the financial statements previously presented under UK GAAP, including the balance sheet at 1 November 2015 and the financial statements for the year ended 31 October 2016.

The following principal accounting policies have been applied:

1.2 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to and from related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

2. Employees

The average monthly number of employees, including directors, during the year was 2 (2016: 2).

3. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings	1,128	1,128
Accruals and deferred income	120	120
	<u>1,248</u>	<u>1,248</u>

DARKSPACE CORPORATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

4. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £0.01 each	10	10
	<u>10</u>	<u>10</u>