

Financial Statements for the Year Ended 31 December 2022

for

GSP Venues Limited

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for the Year Ended 31 December 2022**

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GSP Venues Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR: J Stevenson

REGISTERED OFFICE: Unit 1 31 Elkstone Road
London
W10 5NT

REGISTERED NUMBER: 08279561 (England and Wales)

ACCOUNTANTS: Graeme Bruce & Partners LLP
940 Green Lanes
London
N21 2AD

GSP Venues Limited (Registered number: 08279561)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		8,494		9,617
CURRENT ASSETS					
Debtors	5	199,139		307,234	
Cash at bank and in hand		<u>2,533</u>		<u>2,862</u>	
		201,672		310,096	
CREDITORS					
Amounts falling due within one year	6	<u>218,850</u>		<u>181,192</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,178)</u>		<u>128,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,684)		138,521
CREDITORS					
Amounts falling due after more than one year	7		<u>171,164</u>		<u>200,537</u>
NET LIABILITIES			<u>(179,848)</u>		<u>(62,016)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(180,048)</u>		<u>(62,216)</u>
			<u>(179,848)</u>		<u>(62,016)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2023 and were signed by:

J Stevenson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

GSP Venues Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 January 2022

44,293

Additions

1,772

At 31 December 2022

46,065**DEPRECIATION**

At 1 January 2022

36,528

Charge for year

1,043

At 31 December 2022

37,571**NET BOOK VALUE**

At 31 December 2022

8,494

At 31 December 2021

7,765

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22

31.12.21

£

£

Other debtors

199,139307,234

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22

31.12.21

£

£

Bank loans and overdrafts

5,471

5,374

Trade creditors

-

13,750

Other creditors

213,379162,068218,850181,192

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.12.22

31.12.21

£

£

Bank loans

35,845

41,317

Other creditors

135,319159,220171,164200,537

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

35,84541,317

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22 £	31.12.21 £
J Stevenson		
Balance outstanding at start of year	(4,911)	-
Amounts advanced	46,109	-
Amounts repaid	-	(4,911)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,198</u>	<u>(4,911)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.