

Company Registration No. 08279561 (England and Wales)

GSP VENUES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED ENDED 31 DECEMBER 2014

GSP VENUES LIMITED

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GSP VENUES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,551		1,242
Current assets					
Debtors		401,620		595,123	
Cash at bank and in hand		617,080		260,622	
		<u>1,018,700</u>		<u>855,745</u>	
Creditors: amounts falling due within one year		<u>(1,021,369)</u>		<u>(744,582)</u>	
Net current (liabilities)/assets			(2,669)		111,163
Total assets less current liabilities			<u>1,882</u>		<u>112,405</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			1,682		112,205
Shareholders' funds			<u>1,882</u>		<u>112,405</u>

For the financial year ended ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year ended in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2015

Mr J Stevenson
Director

Company Registration No. 08279561

GSP VENUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised to reflect the period in which the service is provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	1,656
Additions	4,825
	<hr/>
At 31 December 2014	6,481
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Depreciation	
At 1 January 2014	414
Charge for the period	1,516
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At 31 December 2014	1,930
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Net book value	
At 31 December 2014	4,551
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At 31 December 2013	1,242
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GSP VENUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED ENDED 31 DECEMBER 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 'A' ordinary shares of £1 each	100	100
	100 'B' ordinary shares of £1 each	100	100
		<u>200</u>	<u>200</u>
		<u><u>200</u></u>	<u><u>200</u></u>

The 'A' ordinary shares of £1 each have full rights in the company with respect to voting, dividends and distribution.

The 'B' ordinary shares of £1 each have full rights to dividends and repayment of capital at par only.

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year ended are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J Stevenson -	3.25	228,648	450,902	8,799	626,917	61,432
		<u>228,648</u>	<u>450,902</u>	<u>8,799</u>	<u>626,917</u>	<u>61,432</u>
		<u><u>228,648</u></u>	<u><u>450,902</u></u>	<u><u>8,799</u></u>	<u><u>626,917</u></u>	<u><u>61,432</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.