

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Redditch Podiatry Ltd

Contents of the Financial Statements
for the Year Ended 30 November 2019

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Redditch Podiatry Ltd
Company Information
for the Year Ended 30 November 2019

DIRECTOR: Mrs K L A Andrew

REGISTERED OFFICE: No 7
Prince Edwards Close
Evesham
Worcestershire
WR11 4NX

REGISTERED NUMBER: 08279262 (England and Wales)

ACCOUNTANTS: Davies Archytas Accountants Ltd
14, The Oaks
Clews Road
Oakenshaw
Redditch
Worcestershire
B98 7ST

Abridged Statement of Financial Position
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Intangible assets	4		35,733		44,533
Tangible assets	5		<u>70,848</u>		<u>136,815</u>
			106,581		181,348
CURRENT ASSETS					
Stocks		743		769	
Debtors		1,000		1,000	
Cash at bank		<u>4,411</u>		<u>6,267</u>	
		6,154		8,036	
CREDITORS					
Amounts falling due within one year		<u>13,558</u>		<u>116,690</u>	
NET CURRENT LIABILITIES			<u>(7,404)</u>		<u>(108,654)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,177		72,694
PROVISIONS FOR LIABILITIES			<u>1,925</u>		<u>1,704</u>
NET ASSETS			<u>97,252</u>		<u>70,990</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>97,250</u>		<u>70,988</u>
SHAREHOLDERS' FUNDS			<u>97,252</u>		<u>70,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2020 and were signed by:

Mrs K L A Andrew - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

Redditch Podiatry Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2018	
and 30 November 2019	<u>88,000</u>
AMORTISATION	
At 1 December 2018	43,467
Amortisation for year	<u>8,800</u>
At 30 November 2019	<u>52,267</u>
NET BOOK VALUE	
At 30 November 2019	<u>35,733</u>
At 30 November 2018	<u>44,533</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2018	162,754
Additions	5,663
Disposals	<u>(63,245)</u>
At 30 November 2019	<u>105,172</u>
DEPRECIATION	
At 1 December 2018	25,939
Charge for year	9,650
Eliminated on disposal	<u>(1,265)</u>
At 30 November 2019	<u>34,324</u>
NET BOOK VALUE	
At 30 November 2019	<u>70,848</u>
At 30 November 2018	<u>136,815</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.19 £	30.11.18 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party throughout the year was the director by virtue of her 100% holding of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.