

REGISTERED NUMBER: 08279015 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
DILLFORD LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

DILLFORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS: J Schreiber
M Schreiber

SECRETARY: Mrs R Niederman

REGISTERED OFFICE: 115 Craven Park Road
London
N15 6BL

REGISTERED NUMBER: 08279015 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Investment property	3		49,948		189,730
CURRENT ASSETS					
Debtors	4	544,774		327,397	
Cash at bank		<u>1</u>		<u>6,770</u>	
		544,775		334,167	
CREDITORS					
Amounts falling due within one year	5	<u>535,881</u>		<u>543,062</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,894</u>		<u>(208,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,842</u>		<u>(19,165)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		<u>58,840</u>		<u>(19,167)</u>
SHAREHOLDERS' FUNDS			<u>58,842</u>		<u>(19,165)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2019 and were signed on its behalf by:

J Schreiber - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Dillford Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to financial reporting standards 102

The company has adopted FRS 102 Section 1A for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 1 December 2015 (beginning of the accounting period of comparative financial year).

There are no material differences in determining the company's profit and loss under FRS 102 Section 1A and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

Turnover

Turnover represents net rent receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

DILLFORD LTD (REGISTERED NUMBER: 08279015)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2017	189,730
Disposals	<u>(139,782)</u>
At 30 November 2018	<u>49,948</u>
NET BOOK VALUE	
At 30 November 2018	<u>49,948</u>
At 30 November 2017	<u>189,730</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	304,827	285,286
Other debtors	<u>239,947</u>	<u>42,111</u>
	<u>544,774</u>	<u>327,397</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade creditors	290,164	296,463
Taxation and social security	11,374	34,174
Other creditors	<u>234,343</u>	<u>212,425</u>
	<u>535,881</u>	<u>543,062</u>

Other creditors represents money due to associate companies.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18	30.11.17
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RESERVES

	Retained earnings £
At 1 December 2017	(19,167)
Profit for the year	<u>78,007</u>
At 30 November 2018	<u>58,840</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.