

Registered number
08278977

Global Mining Invest Limited

Filleted Accounts

30 November 2020

Global Mining Invest Limited**Registered number:** 08278977**Balance Sheet****as at 30 November 2020**

	Notes	2020 \$	2019 \$
Fixed assets			
Investments	3	310,000	310,000
Current assets			
Debtors	4	450,122	450,122
Creditors: amounts falling due within one year	5	(16,210)	(485,088)
Net current assets/(liabilities)		433,912	(34,966)
Total assets less current liabilities		743,912	275,034
Creditors: amounts falling due after more than one year	6	(789,448)	(317,035)
Net liabilities		(45,536)	(42,001)
Capital and reserves			
Called up share capital		16,138	16,138
Profit and loss account		(61,674)	(58,139)
Shareholder's funds		(45,536)	(42,001)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SVOBODIN Aleksandr

Director

Global Mining Invest Limited
Notes to the Accounts
for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Investments

	Investments in subsidiary undertakings \$
Cost	
At 1 December 2019	310,000
At 30 November 2020	<u>310,000</u>
Historical cost	

At 1 December 2019	310,000
At 30 November 2020	310,000

4 Debtors	2020	2019
	\$	\$
Prepayments	2,035	2,035
Amounts owed by group undertakings and undertakings in which the company has a participating interest	448,087	448,087
	<hr/>	<hr/>
Amounts due after more than one year included above	448,087	-
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2020	2019
	\$	\$
Other Loans	-	472,413
Accruals	1,500	1,500
Other creditors	14,710	11,175
	<hr/>	<hr/>
	16,210	485,088
	<hr/>	<hr/>
6 Creditors: amounts falling due after one year	2020	2019
	\$	\$
Other Loans (L-T)	789,448	317,035
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7 Other information

Global Mining Invest Limited is a private company limited by shares and incorporated in England. Its registered office is:

8-12 New Bridge Street

London

United Kingdom

EC4V 6AL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.