

AM10

Notice of administrator's progress report



Companies House

THURSDAY



A8EB04ND

A12

19/09/2019

#282

COMPANIES HOUSE

1 Company details

Company number 0 8 2 7 7 5 6 1

Company name in full MBI Consulting (UK) Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Paul

Surname Whitwam

3 Administrator's address

Building name/number Minerva

Street 29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

4 Administrator's name ①

Full forename(s) Philip Edward

Surname Pierce

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Minerva

Street 29 East Parade

Post town Leeds

County/Region Yorkshire

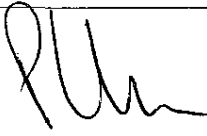
Postcode L S 1 5 P S

Country

② Other administrator
Use this section to tell us about
another administrator.

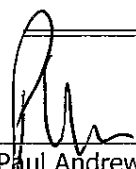
AM10

Notice of administrator's progress report

6	Period of progress report															
From date	d	2	d	2	m	0	m	2	y	2	y	0	y	1	y	9
To date	d	2	d	1	m	0	m	8	y	2	y	0	y	1	y	9
7	Progress report															
☐ I attach a copy of the progress report																
8	Sign and date															
Administrator's signature	Signature 															
Signature date	d	1	d	8	m	0	m	9	y	2	y	0	y	1	y	9

MBI Consulting (UK) Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/02/2019 To 21/08/2019 £	From 22/08/2018 To 21/08/2019 £
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
	Directors' Contribution to Costs	NIL	2,500.00
988.00	Cash at Bank	NIL	NIL
Uncertain	Associated Company Book Debts	NIL	NIL
Uncertain	Loan Account	NIL	NIL
	Bank Interest Gross	2.50	3.35
		2.50	2,503.35
	COST OF REALISATIONS		
	Administrators' Remuneration	NIL	NIL
	Legal Disbursements	NIL	NIL
	Legal Fees (1)	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(16,489,031.00)	Associated Unsecured Creditors	NIL	NIL
(51,180.00)	Trade and Expense Creditors	NIL	NIL
(429,131.00)	G Dickson Loan	NIL	NIL
(800,073.00)	SPV Creditors	NIL	NIL
		NIL	NIL
(17,768,427.00)		2.50	2,503.35
	REPRESENTED BY		
	IB Current Floating		2,503.35
			2,503.35


Paul Andrew Whitwam
Joint Administrator

MBI CONSULTING (UK) LTD (IN ADMINISTRATION) ("THE COMPANY")

The High Court of Justice, Business & Property Court in Leeds No. 858 OF 2018

The Administrator's Progress Report
for the period 22 February 2019 to 21 August 2019
pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

18 September 2019

Contents and abbreviations



Section	Content	The following abbreviations may be used in this report:
1.	Progress of the Administration in the period	FRP FRP Advisory LLP
2.	Estimated Outcome for the creditors	The Company MBI Consulting (UK) Ltd (In Administration)
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs	The Administrators Paul Andrew Whitwam and Philip Edward Pierce of FRP Advisory LLP
Appendix	Content	The Period The reporting period 22 February 2019 to 21 August 2019
A.	Statutory information regarding the Company and the appointment of the Administrators	CVL Creditors' Voluntary Liquidation
B.	Form AM10 - notice of the progress report	SIP Statement of Insolvency Practice
C.	Schedule of work	QFCH Qualifying floating charge holder
D.	Details of the Administrators' time costs and disbursements for the Period and cumulatively	HMRC HM Revenue & Customs
E.	Receipts and payments account for the period and cumulative	Shulmans Shulmans LLP, Solicitors based in Leeds
F.	Statement of expenses incurred in the Period	

1. Progress of the Administration

Work undertaken during the period

The Administrators attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

The principal area of work undertaken during the period relates to the Administrators reconciling, evidencing and then pursuing an overdrawn loan account due from a former director of the Company.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator. There have been no significant receipts or payments during the reporting period.

Former Director's overdrawn loan account

As reported previously, the Company's primary assets are a former director's loan account ("DLA") and various other debts due from associated and non-associated parties.

Transactions totalling £1,268,643 in respect of monies advanced to a former director and his wife (collectively referred to herein as the "former director") have been identified in the Company's books and records. The resultant DLA forms the basis of the Company's claim against the former director.

Since this loan account was identified, the Administrators and their lawyers have liaised with the former director's legal representatives with a view to achieving an amicable settlement. Unfortunately, no acceptable settlement proposals were received and indeed, the former director and his legal advisers have disputed the debt in its entirety throughout the Administrators' dealings with them.

In July 2019, Court Proceedings were issued by the Administrators against the former director for the recovery of the DLA.

Creditors should be aware that a creditor of the Company, Qualia Care Developments Limited ("QCD"), has paid the appropriate Court fee (£10,000) and has also made a contribution to the Administrators' legal costs (£5,000). QCD is "connected" to the Company by virtue of the common directorship of Mr Robin Forster.

The matter is now being dealt with by the Administrators' lawyers. The Administrators, on the advice of their lawyers, have recently agreed to an extension until 27 September 2019 for the former director to file his defence.

This is an ongoing matter and creditors will be updated further in due course.

Book Debts/Other Investigations

The Administrators' investigations into the Company's financial affairs are ongoing.

To date, these investigations have revealed circa £12.7 million of possible book debt recoveries, which were scheduled in the Company's draft/unaudited 2017 accounts and subsequently written off in the Company's books and records as irrecoverable by Management. Initial indications were that these debts were largely due from other associated companies that appeared to be insolvent, dissolved or dormant with little or no identifiable assets. In addition to these potential book debt recoveries, the Administrators have also identified possible claims for antecedent transactions under various sections of the Insolvency Act 1986.

The Administrators' legal advice suggested, at an early stage, that the least difficult or complicated recovery (compared to pursuing the other book debts and any other potential claims) was the recovery of the outstanding DLA from the former director.

1. Progress of the Administration

Accordingly, given that there were no funds at all in this case to pay fees or lawyers' costs (which is still the case), the Administrators' strategy was therefore to seek to recover the DLA, which would then provide funds to pursue other possible actions.

The Administrators will therefore continue to focus their efforts on recovering the DLA.

Extension to the initial period of appointment

On 2 July 2019, the Administrators wrote to unsecured creditors to request their permission to extend the original term of the administration by 12 months. This was necessary to facilitate starting legal proceedings against the former director, as reported earlier.

Creditors subsequently approved the request. The Administration will now end on 22 August 2020 unless extended further by the Court.

Anticipated exit strategy

The Administrators' exit strategy depends entirely on the successful recovery of the former Director's loan account and other potential claims due to the Company.

In the event that sufficient funds are realised to pay a dividend to unsecured creditors, the Company will be moved into liquidation to facilitate the payment of creditor claims before being progressed to closure. However, if there are insufficient funds to pay a dividend to unsecured creditors the Company will be moved directly to dissolution.

The exit strategy will therefore be formally determined by the Administrators once the recovery of these various claims is finalised.

2. Estimated Outcome for the creditors

The estimated outcome for creditors was set out in the Administrators' proposals and previous progress report and is summarised again below.

Outcome for the unsecured creditors

The Directors have advised that the Company has no secured or preferential creditors.

The outcome for unsecured creditors is wholly dependent on the successful recovery of the former director's DLA and other claims due to the Company.

A further update will be provided to creditors in due course once the above matters have been resolved. Consequently, at this stage, it is not possible to estimate the outcome for unsecured creditors.

Prescribed Part

The prescribed part does not apply in this matter as there are no registered floating charges over the Company's assets.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs



Administrators' remuneration

The creditors have previously passed a resolution that the Administrators' remuneration should be calculated on a time cost basis. An initial fee estimate of £52,994 ("the Original Estimate") was previously provided to creditors by the Administrators and was based on the assumption that a reasonable settlement in respect of the DLA would be achieved, which unfortunately has not been the case.

A breakdown of our actual time costs incurred during the period of this report and to date is attached at **Appendix D**.

You will note that the Administrators' time costs incurred to date (£64,069) have already exceeded the original estimate provided to creditors. This is principally due to difficulties in the recovery of the disputed DLA. As set out previously, this matter has become protracted and is being disputed/defended by the former director and his lawyers.

The Administrators are unable to draw fees based on time costs exceeding the Original Estimate without further approval of the creditors. Due to the level of current time costs (and anticipated future costs to be incurred in recovering the outstanding DLA and other matters) the Administrators intend to write to creditors under separate cover seeking approval of an amended fee estimate.

No fees have been drawn by the Administrators to date due to insufficient asset realisations. Creditors are reminded that payment of the Administrators' remuneration is dependent upon the recovery of the disputed DLA and other claims due to the Company.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

FRP has also paid fees to date of £2,730 to City Press in respect of their advice and consultations given in respect of media coverage matters which have arisen during the court of this Administration. These costs have been paid by FRP but will be recharged to the Administration estate as a disbursement, once sufficient funds are realised from the Company's assets.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided due to the ongoing protracted recovery of the DLA.

As a result, the Administration has also been extended and various statutory duties must now be carried out which were not originally anticipated.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

The Administrators' pre-appointment costs of £6,650, which have already been approved by creditors, have not yet been drawn. These fees will be drawn as and when funds are available.

Appendix A

Statutory Information

MBI CONSULTING (UK) LTD (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names: N/A

Company number: 08277561

Registered office: FRP Advisory LLP
Minerva
29 East Parade
Leeds
LS1 5PS

Previous registered office: North & South Suite
2nd Floor No 4 Warehouse
Canal Basin
Sowerby Bridge
West Yorkshire
HX6 2AG

Business address: North & South Suite
2nd Floor No 4 Warehouse
Canal Basin
Sowerby Bridge
West Yorkshire
HX6 2AG

MBI Consulting (UK) Ltd (In Administration)
The Administrators' Progress Report



ADMINISTRATION DETAILS:

Administrator(s): Paul Andrew Whitwam & Philip Edward Pierce

Address of Administrator(s): FRP Advisory LLP
Minerva
29 East Parade
Leeds
LS1 5PS

Date of appointment of Administrator(s): 22 August 2018

Court in which administration proceedings were brought: The High Court of Justice
Business & Property Court in Leeds

Court reference number: 858 of 2018

Appointor details: Name
Address

Previous office holders, if any: N/A

Extensions to the initial period of appointment: 12 month extension to 22 August 2020

Date of approval of Administrators' proposals: 5 November 2018

Appendix B

CH Form AM10 Formal Notice of the Progress Report



AM10

Notice of administrator's progress report



Companies House

THURSDAY

A12

A8EB04N5

19/09/2019

#281

COMPANIES HOUSE

1 Company details

Company number 0 8 2 7 7 5 6 1

Company name in full MBI Consulting (UK) Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Paul

Surname Whitwam

3 Administrator's address

Building name/number Minerva

Street 29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

4 Administrator's name ①

Full forename(s) Philip Edward

Surname Pierce

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Minerva

Street 29 East Parade

Post town Leeds

County/Region Yorkshire

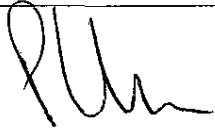
Postcode L S 1 5 P S

Country

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another administrator.

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Notice of administrator's progress report

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From date	d	2	d	2	m	0	m	2	y	2	y	0	y	1	y	9
To date	d	2	d	1	m	0	m	8	y	2	y	0	y	1	y	9
7	Progress report															
☐ I attach a copy of the progress report																
8	Sign and date															
Administrator's signature	Signature 															
Signature date	d	1	d	8	m	0	m	9	y	2	y	0	y	1	y	9

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Richard Marchinton

Company name FRP Advisory LLP

Address Minerva

29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

DX

Telephone 0113 831 3555



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



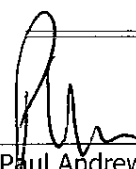
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

MBI Consulting (UK) Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/02/2019 To 21/08/2019 £	From 22/08/2018 To 21/08/2019 £
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
	Directors' Contribution to Costs	NIL	2,500.00
988.00	Cash at Bank	NIL	NIL
Uncertain	Associated Company Book Debts	NIL	NIL
Uncertain	Loan Account	NIL	NIL
	Bank Interest Gross	2.50	3.35
		2.50	2,503.35
	COST OF REALISATIONS		
	Administrators' Remuneration	NIL	NIL
	Legal Disbursements	NIL	NIL
	Legal Fees (1)	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(16,489,031.00)	Associated Unsecured Creditors	NIL	NIL
(51,180.00)	Trade and Expense Creditors	NIL	NIL
(429,131.00)	G Dickson Loan	NIL	NIL
(800,073.00)	SPV Creditors	NIL	NIL
		NIL	NIL
(17,768,427.00)		2.50	2,503.35
	REPRESENTED BY		
	IB Current Floating		2,503.35
			2,503.35


Paul Andrew Whitwam
Joint Administrator

Appendix C
Schedule of work



MBI Consulting (UK) Limited (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated. Where the fee basis proposed is on time costs further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Note	Category			
1	ADMINISTRATION AND PLANNING Work undertaken to date			Time Cost Costs to Date
	Pre-appointment matters		ADMINISTRATION AND PLANNING Future work to be undertaken	£19,779 £14,336
	Necessary Administrative and Strategy Work: Initial meetings Consideration of all options and impact of each Liaising with secured and other significant creditors Collation of information to provide advice/prepare for formal engagement Statutory Matters: Liaising with Shulmans LLP ("Shulmans") with regard to the preparation of pre-appointment documentation Performing conflict of interest check. Ensure a valid appointment. Hold a board meeting with Directors and draft relevant documents and notices for the Courts.		General matters Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management	

MBI Consulting (UK) Limited (IN ADMINISTRATION)

Schedule of Work

	Maintain constant contact with the Directors to obtain relevant Company information where necessary.			
	<i>Regulatory Requirements</i>			
	We have completed the following: Money laundering risk assessment procedures and Know your client checks in accordance with the Money Laundering Regulations. Internal take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act. Ascertaining the online presence of the insolvent and taking appropriate measures to control or close it as required. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.	Continued money laundering considerations as additional information becomes available.		
	<i>Case Management Requirements</i>			
	Obtaining legal advice on the validity of appointment to ensure all required documentation has been properly filed and submitted. Setting up and administering insolvent estate bank accounts throughout the duration of the case. Assisting the directors where needed in producing the Company's Statement of affairs. Monitor receipt of	Regularly reviewing the conduct of the case and updating strategy as required. Regularly reconcile the bank account to ensure integrity of banking records. Follow up any information received.		

MBI Consulting (UK) Limited (IN ADMINISTRATION)

Schedule of Work

	Director's Statement of Affairs & submit this to the Registrar of Companies. Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed. We have set up and administered an estate bank account throughout the duration of the case to date. Update the work done and anticipated to be done schedule. Circulate to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.			
2	ASSET REALISATION Work undertake to date Extensive review of the Company's records, including liaison with the Company's accountants to reconcile the DLA position. Liaise with Shulmans in connection with the above and confirm appropriate fees as per agreement. Send out initial correspondence to former Director confirming appointment and to seek proposals for repayment of outstanding loan account. Continued significant work reviewing records, answering queries from former director's lawyers, liaising with	ASSET REALISATION Future work to be undertaken Review and reconcile the Company's book debt ledger. Ongoing liaison with Shulmans regarding the recovery of the former director's loan account.	Time Cost Costs to Date	£10,490 £15,818

MBI Consulting (UK) Limited (IN ADMINISTRATION)

Schedule of Work

	Shulmans LLP etc in order to pursue the outstanding loan account due from the former director. Review all associated Court documentation and witness statements in preparation of trial.				
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date Draft and circulate creditors with the proposals for the conduct of the Administration for approval in accordance with legislation. Seek and obtain creditor approval for the basis on which the office holder's fees will be calculated. To calculate and protect the value of assets that are not subject to a charge by obtaining a bond to the correct level. Advertising notice of the office holders' appointment as required by statute. Provide creditors and various stakeholders with the statutory six-month progress report. File a copy of this report at the Registrar of Companies.	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed the Registrar of Companies. To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims. Dealing with post appointment VAT and or other tax returns as required. To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies.	Time Cost Costs to Date	£14,805 £16,760	
4	INVESTIGATIONS Work undertaken to date Review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.	INVESTIGATIONS Future work to be undertaken Continued review of additional information presented by the former director in relation to his disputed loan account.	Time Cost Costs to Date	£2,900 £13,677	

MBI Consulting (UK) Limited (IN ADMINISTRATION)

Schedule of Work

	Requesting all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act ("CDDA"). Submission of the statutory report required pursuant to the CDDA to DBEIS. Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director. Considering information provided by creditors that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible. Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency To review the Company's Banking and financial records to identify any voidable or antecedent transactions. Responding to any queries sent from DBEIS and provide them with any records in compliance with their requests.	Review various other matters arising from correspondence with creditors, including "new" investor creditors that have come to light following the appointment of the Administrators.			
6	CREDITORS Work undertaken to date Continuing to liaise with creditors and issue relevant documentation to obtain evidence of the possibility of a likely claim within the liquidation.	CREDITORS Future work to be undertaken Unsecured creditors: If sufficient funds are available to make a distribution to the unsecured creditors the office holder will write	Time Cost Costs to Date	£5,020 £3,476	

MBI Consulting (UK) Limited (IN ADMINISTRATION)

Schedule of Work

	Notify creditors of the Administrators appointment and invite them to bring to the Administrators' attention any matters they consider appropriate. Liaise with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate. Pensions: Establishing the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation.	to all known creditors to notify of the possibility of a distribution and requested submission of claims. An Administrator does not have the power to make a general distribution to unsecured creditors. Therefore, the Administrators will transition the Company from Administration to Creditors Voluntary Liquidation as set out in the Administrators' initial report and proposals. To date, the Administrators are aware of 29 potential creditor claims from the information currently available. Once the Company has been placed into liquidation, the liquidator will advertise for claims as required by statute. Claims received prior to the deadline will be adjudicated and additional information sought as necessary. Should it become apparent that a dividend to creditors cannot be paid, the Administrators will transition the Company to dissolution and seek their release from office.		£52,994 £64,069
	Total Estimated Fees Total Costs to Date			

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative





MBI Consulting (UK) Ltd (In Administration)

Time charged for the period 22 February 2019 to 21 August 2019

	Total Hours	Total Cost	Average Hourly Rate
Administration and Plan	18.30	6,758.00	369.29
Asset Realisation	22.25	8,617.50	387.30
Creditors	4.70	1,383.00	294.26
Investigation	15.90	7,258.50	456.51
Statutory Compliance	15.55	4,559.50	293.22
Grand Total	76.70	28,576.50	372.57

Time charged from the start of the case to 21 August 2019

	Total Hours	Total Cost	Average Hourly Rate
Administration and Planning	55.80	14,336.00	256.92
Asset Realisation	43.70	15,818.00	361.97
Creditors	15.10	3,476.50	230.23
Investigation	32.25	13,677.50	424.11
Statutory Compliance	48.95	16,760.50	342.40
Grand Total	195.80	64,068.50	327.21

Disbursements for the period

22 February 2019 to 21 August 2019

Category 1	Value £
Prof. Services	49.93
Consultancy	2,730.00
Grand Total	2,779.93

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

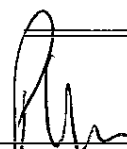
FRP Charge out rates	From	1st May 2016	1st May 2019
Grade			
Appointment taker / Partner		370-450	370-495
Managers / Directors		280-370	280-370
Other Professional		165-230	165-230
Junior Professional & Support		80-110	80-110

Appendix E

Receipts and payments account for the period and cumulative

MBI Consulting (UK) Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

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		NIL	NIL
		2.50	2,503.35
REPRESENTED BY			
	IB Current Floating		2,503.35
			2,503.35


Paul Andrew Whitwam
Joint Administrator

Appendix F

Statement of expenses incurred in the Period

MBI Consulting (UK) Limited - [In Administration] Statement of expenses for the period ended 21 August 2019		
Expenses	Period to 21 August 2019 £	Cumulative period to 21 August 2019 £
Office Holders' remuneration (Time costs)	31,585	64,069
Office Holders' remuneration (Fixed Fee)	-	-
Office Holders' remuneration (Percentage)	-	-
Office Holders' disbursements	2,780	2,870
Joint Administrators' pre appointment fees	-	6,650
Legal Fees pre appointment	-	-
Legal Fees post appointment	16,300	30,500
Total	50,664	104,088

Note

In respect of the recovery of the former director's DLA, the Administrators' solicitor is working on a contingent fee agreement with a 100% uplift in the event of a successful outcome.

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Richard Marchinton

Company name FRP Advisory LLP

Address Minerva

29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

DX

Telephone 0113 831 3555



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse