

**REGISTERED NUMBER: 08277417 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**PUMA BIOTECHNOLOGY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**PUMA BIOTECHNOLOGY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:** A Auerbach

**REGISTERED OFFICE:** 11th Floor  
Whitefriars  
Lewins Mead  
Bristol  
BS1 2NT

**REGISTERED NUMBER:** 08277417 (England and Wales)

**AUDITORS:** Auria Audit LLP  
Statutory Auditors  
4 Wimpole Street  
London  
W1G 9SH

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	34,215	5,319
Cash at bank		<u>8,257</u>	<u>990</u>
		42,472	6,309
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(16,647)</u>	<u>(2,000)</u>
<b>NET CURRENT ASSETS</b>		<u>25,825</u>	<u>4,309</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,825</u>	<u>4,309</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		<u>25,822</u>	<u>4,306</u>
		<u>25,825</u>	<u>4,309</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 August 2019 and were signed on its behalf by:

A Auerbach - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Puma Biotechnology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	33,975	5,154
Other debtors	240	165
	<u>34,215</u>	<u>5,319</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxation and social security	7,321	835
Other creditors	<u>9,326</u>	<u>1,165</u>
	<u><u>16,647</u></u>	<u><u>2,000</u></u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Roy Davis (Senior Statutory Auditor)  
for and on behalf of Auria Audit LLP

**7. RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of Puma Biotechnology, Inc.

During the year the company invoiced services to its parent company, Puma Biotechnology, Inc., amounting to £358,586 (2017: £69,349).

As at 31 December 2018 an amount of £33,975 (2017: £5,154 )was owed to the company from Puma Biotechnology, Inc.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Puma Biotechnology, Inc. Incorporated in the state of Delaware, USA with the registered address 10880 Wilshire Boulevard, Suite 2150, Los Angeles, CA 90024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.