Registered Number 08276947

POUNDS WORLD LTD

Abbreviated Accounts

28 November 2015

POUNDS WORLD LTD **Registered Number 08276947**

Abbreviated Balance Sheet as at 28 November 2015

	Notes	*2015*	*2014*
		£	*£*
Fixed assets			
Intangible assets	2	14,990	19,990
		14,990	19,990
Current assets			
Stocks		23,450	43,834
Cash at bank and in hand		1,200	581
		24,650	44,415
Creditors: amounts falling due within one year		(59,838)	(88,675)
Net current assets (liabilities)		(35,188)	(44,260)
Total assets less current liabilities		(20,198)	(24,270)
Total net assets (liabilities)		(20,198)	(24,270)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(20,200)	(24,272)
Shareholders' funds		(20,198)	(24,270)

- For the year ending 28 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2016

And signed on their behalf by:
Mr M Khalid, Director

Notes to the Abbreviated Accounts for the period ended 28 November 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 **Intangible fixed assets**

	£
Cost	
At 1 December 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 November 2015	30,000
Amortisation	
At 1 December 2014	10,010
Charge for the year	5,000
On disposals	-
At 28 November 2015	15,010
Net book values	
At 28 November 2015	14,990
At 30 November 2014	19,990