

EXCEL IN LIFE CIC
Company limited by guarantee

Company Registration Number:
08274718 (England and Wales)

Unaudited statutory accounts for the year ended 31 October 2020

Period of accounts

Start date: 1 November 2019

End date: 31 October 2020

EXCEL IN LIFE CIC

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Directors' report period ended 31 October 2020

The directors present their report with the financial statements of the company for the period ended 31 October 2020

Directors

The directors shown below have held office during the whole of the period from
1 November 2019 to 31 October 2020

Julie Whalley
Trina Ellam
Stuart Hill

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 July 2021

And signed on behalf of the board by:

Name: Julie Whalley
Status: Director

EXCEL IN LIFE CIC

Profit And Loss Account for the Period Ended 31 October 2020

	2020	2019
	£	£
Turnover:	136,553	131,775
Cost of sales:	(2,620)	(4,106)
Gross profit(or loss):	<u>133,933</u>	<u>127,669</u>
Administrative expenses:	(146,068)	(126,443)
Other operating income:	19,314	
Operating profit(or loss):	<u>7,179</u>	<u>1,226</u>
Interest receivable and similar income:	1	4
Profit(or loss) before tax:	<u>7,180</u>	<u>1,230</u>
Profit(or loss) for the financial year:	<u>7,180</u>	<u>1,230</u>

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Balance sheet

As at 31 October 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	2,596	3,462
Total fixed assets:		2,596	3,462
Current assets			
Debtors:	4	11,812	8,235
Cash at bank and in hand:		4,708	1,160
Total current assets:		16,520	9,395
Creditors: amounts falling due within one year:	5	(4,460)	(5,381)
Net current assets (liabilities):		12,060	4,014
Total assets less current liabilities:		14,656	7,476
Total net assets (liabilities):		14,656	7,476
Members' funds			
Profit and loss account:		14,656	7,476
Total members' funds:		14,656	7,476

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 July 2021
and signed on behalf of the board by:**

Name: Julie Whalley
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 October 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the Financial Statements for the Period Ended 31 October 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	5	5

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Notes to the Financial Statements

for the Period Ended 31 October 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2019			6,508			6,508
Additions						
Disposals						
Revaluations						
Transfers						
At 31 October 2020			6,508			6,508
Depreciation						
At 1 November 2019			3,046			3,046
Charge for year			866			866
On disposals						
Other adjustments						
At 31 October 2020			3,912			3,912
Net book value						
At 31 October 2020			2,596			2,596
At 31 October 2019			3,462			3,462

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Notes to the Financial Statements for the Period Ended 31 October 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	11,640	8,235
Other debtors	172	
Total	<u>11,812</u>	<u>8,235</u>

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Notes to the Financial Statements for the Period Ended 31 October 2020

5. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	4,460	5,273
Other creditors		108
Total	<u>4,460</u>	<u>5,381</u>

COMMUNITY INTEREST ANNUAL REPORT

EXCEL IN LIFE CIC

Company Number: 08274718 (England and Wales)

Year Ending: 31 October 2020

Company activities and impact

We operated as normal from 1.11.19 to March 2020. supporting our clients within our day opportunities centre. We support our clients within the community when we visit places of interest and allow the community to access our centre to come in for a free pamper session. Obviously in March this all stopped and we had a period of closure whilst we gathered a plan together and sought advice from PHE and Wigan Council. We quickly operated an outreach support service to continue the support of our clients. We tailored our service to the individual's needs:- Some people required a walk and talk approach;- Some people liked to stay in touch via live video platforms and our closed facebook group;- Some people preferred driveway chats;- Some people required us to support them within their supported accommodation setting because they were not allowed out of their building. We ensured everyone was catered for and supported appropriately. In July and August we started to plan our return to building based activities. We made several changes eg we had a Bistro built, which enabled us to have more space to prepare lunches and store food; and in the future, (when we are allowed visitors back in, the plan is to welcome friends and family to be waited on for "coffee & cake"!) This will help them gain experience to realistically work in a hospitality setting in the future.

Consultation with stakeholders

Regular reports are submitted throughout the year to Wigan Council. Regular verbal and written updates are given to parents and carers of our clients. Team meetings are held to update staff on new and revised policies and procedures

Directors' remuneration

The total amount paid or receivable by directors in respect of qualifying services was £77,991. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
28 July 2021

And signed on behalf of the board by:

Name: Julie Whalley

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.