

EXCEL IN LIFE CIC
Company limited by guarantee

Company Registration Number:
08274718 (England and Wales)

Unaudited statutory accounts for the year ended 31 October 2022

Period of accounts

Start date: 1 November 2021

End date: 31 October 2022

EXCEL IN LIFE CIC

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Directors' report period ended 31 October 2022

The directors present their report with the financial statements of the company for the period ended 31 October 2022

Directors

The directors shown below have held office during the whole of the period from
1 November 2021 to 31 October 2022

Julie Whalley
Trina Ellam
Nichola Brown

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
24 July 2023

And signed on behalf of the board by:

Name: Julie Whalley
Status: Director

EXCEL IN LIFE CIC

Profit And Loss Account for the Period Ended 31 October 2022

	2022	2021
	£	£
Turnover:	161,534	169,688
Cost of sales:	(1,133)	(1,375)
Gross profit(or loss):	160,401	168,313
Administrative expenses:	(162,036)	(163,957)
Other operating income:		1,279
Operating profit(or loss):	(1,635)	5,635
Interest receivable and similar income:		1
Profit(or loss) before tax:	(1,635)	5,636
Profit(or loss) for the financial year:	(1,635)	5,636

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Balance sheet

As at 31 October 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	1,460	1,947
Total fixed assets:		1,460	1,947
Current assets			
Debtors:	4	20,000	20,215
Cash at bank and in hand:		2,731	3,820
Total current assets:		22,731	24,035
Creditors: amounts falling due within one year:	5	(5,534)	(5,690)
Net current assets (liabilities):		17,197	18,345
Total assets less current liabilities:		18,657	20,292
Total net assets (liabilities):		18,657	20,292
Members' funds			
Profit and loss account:		18,657	20,292
Total members' funds:		18,657	20,292

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 July 2023
and signed on behalf of the board by:**

Name: Julie Whalley
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 October 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measure at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset.

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Notes to the Financial Statements for the Period Ended 31 October 2022

2. Employees

	2022	2021
Average number of employees during the period	7	8

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Notes to the Financial Statements

for the Period Ended 31 October 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2021			6,508			6,508
Additions						
Disposals						
Revaluations						
Transfers						
At 31 October 2022			6,508			6,508
Depreciation						
At 1 November 2021			4,561			4,561
Charge for year			487			487
On disposals						
Other adjustments						
At 31 October 2022			5,048			5,048
Net book value						
At 31 October 2022			1,460			1,460
At 31 October 2021			1,947			1,947

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Notes to the Financial Statements for the Period Ended 31 October 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	14,895	17,851
Prepayments and accrued income	2,587	842
Other debtors	2,518	1,522
Total	<u>20,000</u>	<u>20,215</u>

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Notes to the Financial Statements for the Period Ended 31 October 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	5,534	5,690
Total	<u>5,534</u>	<u>5,690</u>

COMMUNITY INTEREST ANNUAL REPORT

EXCEL IN LIFE CIC

Company Number: 08274718 (England and Wales)

Year Ending: 31 October 2022

Company activities and impact

We continue to serve the community by supporting our service users with additional needs via social service referrals. We also support students from local schools who need an alternative provision to school or as an addition to their school curriculum. We invite people from the community to have free pamper sessions and our service users perform the treatments such as hair makeovers, facials, nail treatments, alongside serving them beverages from our bistro. We continue to offer a variety of engaging activities to help our service users enhance their skills and support them with gaining a work placement or a job. We support our clients within the community when we visit places of interest and when they are doing their work placement in the place of their choice. We ensure that all our service users have a fulfilled time with Excel in life CIC and they feel valued and part of the community.

Consultation with stakeholders

Regular reports are submitted throughout the year to Wigan Council. Regular verbal and written updates are given to parents and carers of our clients. Team meetings are held to update staff on new and revised policies and procedures.

Directors' remuneration

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
24 July 2023

And signed on behalf of the board by:

Name: Julie Whalley

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.