

**Company registration number: 08274718**

**Excel in Life CIC  
Trading as Excel in Life CIC  
Company limited by guarantee**

**Unaudited financial statements**

**31 October 2017**

WEDNESDAY



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05/09/2018  
COMPANIES HOUSE

**Excel in Life CIC**  
**Company limited by guarantee**

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**Excel in Life CIC**  
**Company limited by guarantee**

**Directors and other information**

**Directors**

Mrs Trina Ellam  
Mrs Julie Whalley  
Mrs Julie Parkinson  
Mr Stuart Hill

**Company number**

08274718

**Registered office**

41A Leigh Road  
Leigh  
Lancashire  
WA7 1QP

**Business address**

41A Leigh Road  
Leigh  
Lancashire  
WA7 1QP

**Accountants**

Stephen Moon & Co.  
33 Lisburn Lane  
Tuebrook  
Liverpool  
L13 9AE

**Excel in Life CIC**  
**Company limited by guarantee**

**Directors report**  
**Year ended 31 October 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2017.

**Directors**

The directors who served the company during the year were as follows:

Mrs Trina Ellam  
Mrs Julie Whalley  
Mrs Julie Parkinson  
Mr Stuart Hill

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 July 2018 and signed on behalf of the board by:

Mrs Trina Ellam  
Director



**Excel in Life CIC**  
**Company limited by guarantee**

**Statement of comprehensive income**  
**Year ended 31 October 2017**

	Note	2017 £	2016 £
<b>Turnover</b>		59,228	13,455
<b>Cost of sales</b>		(1,289)	(1,605)
<b>Gross profit</b>		<u>57,939</u>	<u>11,850</u>
<b>Administrative expenses</b>		(55,868)	(12,185)
<b>Operating profit/(loss)</b>		<u>2,071</u>	<u>(335)</u>
<b>Interest payable and similar expenses</b>		-	(11)
<b>Profit/(loss) before taxation</b>	5	<u>2,071</u>	<u>(346)</u>
<b>Tax on profit/(loss)</b>		-	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>		<u><u>2,071</u></u>	<u><u>(346)</u></u>

**All the activities of the company are from continuing operations.**

**The notes on pages 7 to 9 form part of these financial statements.**

**Excel in Life CIC**  
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**Statement of financial position**  
**31 October 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	6	4,204		-	
			4,204		-
<b>Current assets</b>					
Cash at bank and in hand		41		3,117	
		41		3,117	
<b>Creditors: amounts falling due within one year</b>	7	(3,324)		(4,267)	
<b>Net current liabilities</b>			(3,283)		(1,150)
<b>Total assets less current liabilities</b>			921		(1,150)
<b>Net assets/(liabilities)</b>			921		(1,150)
<b>Capital and reserves</b>					
Profit and loss account			921		(1,150)
<b>Members funds/(deficit)</b>			921		(1,150)

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 9 form part of these financial statements.**

**Excel in Life CIC**  
**Company limited by guarantee**

**Statement of financial position (continued)**  
**31 October 2017**

These financial statements were approved by the board of directors and authorised for issue on 26 July 2018, and are signed on behalf of the board by:

Mrs Trina Ellam  
Director



Mrs Julie Whalley  
Director



Company registration number: 08274718

The notes on pages 7 to 9 form part of these financial statements.

**Excel in Life CIC**  
**Company limited by guarantee**

**Statement of changes in equity**  
**Year ended 31 October 2017**

	Profit and loss account £	Total £
<b>At 1 November 2015</b>	(804)	(804)
Profit/(loss) for the year	(346)	(346)
<b>Total comprehensive income for the year</b>	(346)	(346)
<b>At 31 October 2016 and 1 November 2016</b>	(1,150)	(1,150)
Profit/(loss) for the year	2,071	2,071
<b>Total comprehensive income for the year</b>	2,071	2,071
<b>At 31 October 2017</b>	921	921



**Excel in Life CIC**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 October 2017**

**1. General information**

The company is a private company limited by guarantee, registered in England. The address of the registered office is 41A Leigh Road, Leigh, Lancashire, WA7 1QP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

*Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Excel In Life CIC**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 October 2017**

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**4. Limited by guarantee**

The company is a Community Interest Company and is limited by guarantee.

**5. Profit/loss before taxation**

Profit/loss before taxation is stated after charging/(crediting):

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	1,051	-

**6. Tangible assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2016	-	-
Additions	5,255	5,255
<b>At 31 October 2017</b>	<b>5,255</b>	<b>5,255</b>
<b>Depreciation</b>		
At 1 November 2016	-	-
Charge for the year	1,051	1,051
<b>At 31 October 2017</b>	<b>1,051</b>	<b>1,051</b>
<b>Carrying amount</b>		
At 31 October 2017	4,204	4,204
At 31 October 2016	-	-

**Excel in Life CIC**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 October 2017**

**7. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,764	640
Other creditors	560	3,627
	<u>3,324</u>	<u>4,267</u>

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.

**Excel in Life CIC**  
**Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Excel in Life CIC  
Company limited by guarantee**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Excel in Life CIC (continued)  
Year ended 31 October 2017**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 October 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Stephen Moon & Co.

33 Lisburn Lane  
Tuebrook  
Liverpool  
L13 9AE

25 July 2018

**Excel in Life CIC**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 31 October 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	59,228	13,455
	<u>59,228</u>	<u>13,455</u>
<b>Cost of sales</b>		
Purchases	(1,289)	(1,605)
	<u>(1,289)</u>	<u>(1,605)</u>
<b>Gross profit</b>	<u>57,939</u>	<u>11,850</u>
<b>Overheads</b>		
<b>Administrative expenses</b>		
Directors remuneration	(38,429)	(2,850)
Rent payable	(5,105)	(2,830)
Insurance	(1,344)	(1,124)
Light and heat	(739)	(251)
Repairs and maintenance	(1,037)	(1,444)
Printing, postage and stationery	(872)	(794)
Telephone	(674)	(528)
Computer costs	(60)	(150)
Travelling and entertainment	(4,544)	(1,181)
Legal and professional	(560)	-
Accountancy fees	(680)	(640)
Bank charges	(219)	(226)
General expenses	(554)	(167)
Depreciation of tangible assets	(1,051)	-
	<u>(55,868)</u>	<u>(12,185)</u>
<b>Operating profit/(loss)</b>	2,071	(335)
Interest payable and similar expenses	-	(11)
<b>Profit/(loss) before taxation</b>	<u>2,071</u>	<u>(346)</u>

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

EXCEL IN LIFE CIC

Company Number

082,74718

Year Ending

31st OCTOBER 2017

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Excel in life CIC offers a vocational, educational and social environment in which our clients develop work related skills and vital life skills. Our clients have additional needs and most have special educational needs / disabilities and they are a huge part of our community. Through attending our centre we enhance the skills of our clients in communicating, confidence, independence, hair and beauty

(CONTINUED. ...)

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our main stakeholder is Wigan Council. We are commissioned by them to offer the day care service for our clients. We have regular contact with our Quality Performance officers, Lee Morris at Day Provider Meetings and when he visits our premises to check our compliance. We have a contract with Newbridge Community school for one client who has made great progress in his

CONTINUED.....

(If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

As per the financial accounts.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)



PART 1 continued.

and much more. Through our networks at Wigan Council the NHS and Education Providers, we invite people to our "salon-centre" for free pamper sessions.

This allows our clients to have real life people on which to practise their skills in hair and beauty and customer service. Often the people who take advantage of our offer are living with dementia, are socially isolated, have mental health problems or any other health or social problem.

Working this way - together everyone benefits within our community.

PART 2 continued.

time at Excel in life. We have received excellent feedback from the parents of our clients - saying how more confident, thriving and happy their off-spring are, due to them attending Excel in life.

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

*Julie Whalley*

Date

26.7.18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

JULIE WHALLEY	
41a LEIGH ROAD	
LEIGH.	
WNS71QP.	Tel 07517098873
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)