

Registration number 08274718

Excel in Life CIC
Directors' report and financial statements
for the year ended 31 October 2016

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COMPANIES HOUSE

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Company information

Directors	Trina Ellam Julie Whalley Julie Parkinson Stuart Hill
Company number	08274718
Registered office	49 Rylands Street Wigan Lancashire WN6 7BL
Accountants	Stephen Moon & Co 33 Lisburn Lane Tuebrook Liverpool L13 9AE
Business address	41A Leigh Road Leigh Lancashire WA7 1QP

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**Directors' report
for the year ended 31 October 2016**

The directors present their report and the financial statements for the year ended 31 October 2016.

Principal activity

The principal activity of the company is that of offering educational training and help with important skills to the long term unemployed, low ability and the illiterate.

Directors

The directors who served during the year are as stated below:

Trina Ellam
Julie Whalley
Julie Parkinson
Stuart Hill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 20 July 2017, and signed on its behalf by:

Trina Ellam
Director



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**Accountants' report on the unaudited financial statements to the directors of
Excel in Life CIC**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Stephen Moon & Co

**33 Lisburn Lane
Tuebrook
Liverpool
L13 9AE**

Date: 14 July 2017

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Profit and loss account for the year ended 31 October 2016

		2016	2015
	Notes	£	£
Turnover	2	13,455	-
Cost of sales		(1,605)	-
Gross profit		<u>11,850</u>	<u>-</u>
Administrative expenses		(12,185)	(804)
Operating loss		<u>(335)</u>	<u>(804)</u>
Interest payable and similar charges		(11)	-
Loss on ordinary activities before taxation		<u>(346)</u>	<u>(804)</u>
Tax on loss on ordinary activities		-	-
Loss for the year	5	<u>(346)</u>	<u>(804)</u>
Accumulated (loss)/profit brought forward		(804)	-
Accumulated loss carried forward		<u>(1,150)</u>	<u>(804)</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

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Balance sheet as at 31 October 2016

		2016		2015	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		3,117		850	
		<u>3,117</u>		<u>850</u>	
Creditors: amounts falling due within one year	4	(4,267)		(1,654)	
Net current liabilities			<u>(1,150)</u>		<u>(804)</u>
Total assets less current liabilities			<u>(1,150)</u>		<u>(804)</u>
Deficiency of assets			<u>(1,150)</u>		<u>(804)</u>
Capital and reserves					
Profit and loss account	5		<u>(1,150)</u>		<u>(804)</u>
Shareholders' funds			<u>(1,150)</u>		<u>(804)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

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Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

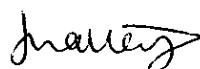
These accounts were approved by the directors on 20 July 2017, and are signed on their behalf by:

Trina Ellam
Director



Registration number 08274718

Julie Whalley
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

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Notes to the financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Going concern

The accounts have been compiled on a going concern basis. Although the balance sheet is negative, the directors are of the opinion the company is able to meet its day to day working capital commitments. The company is still building up the infrastructure and of the creditors £3,500 relates to grants received but not yet spent, together with £127 owed to the directors and they have assured the company of their continued support.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Directors' emoluments

	2016	2015
	£	£
Remuneration and other benefits	2,850	-
	<u>2,850</u>	<u>-</u>

4. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	640	420
Directors' accounts	127	377
Other creditors	3,500	857
	<u>4,267</u>	<u>1,654</u>
	<u>4,267</u>	<u>1,654</u>

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Notes to the financial statements for the year ended 31 October 2016

..... continued

5. Reserves	Profit and loss account	Total
	£	£
At 1 November 2015	(804)	(804)
Loss for the year	(346)	(346)
At 31 October 2016	<u>(1,150)</u>	<u>(1,150)</u>

6. Limited by guarantee

The company is a Community Interest Company and is limited by guarantee.

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Detailed trading profit and loss account and expenses schedule for the year ended 31 October 2016

	2016		2015	
	£	£	£	£
Sales				
Income		13,455		-
		<u>13,455</u>		<u>-</u>
Cost of sales				
Purchases	1,605		-	
		<u>(1,605)</u>		<u>-</u>
Gross profit		11,850		-
Administrative expenses				
Directors' remuneration	2,850		-	
Use of premises	-		208	
Rent payable	2,830		-	
Insurance	1,124		-	
Light and heat	251		-	
Repairs and maintenance	1,444		-	
Printing, postage and stationery	794		-	
Telephone	528		-	
Computer costs	150		-	
Travelling and entertainment	1,181		-	
Accountancy	640		516	
Bank charges	226		65	
General expenses	167		15	
		<u>12,185</u>		<u>804</u>
Operating loss		(335)		(804)
Interest payable				
Bank interest	11		-	
		<u>(11)</u>		<u>-</u>
Net loss for the year		<u>(346)</u>		<u>(804)</u>

1000 20/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

EXCEL IN LIFE CIC

Company Number

08274718

Year Ending

31st OCTOBER 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company offers educational training and help with important skills to the long term unemployed, low ability and the illiterate. Our clients have special educational needs and disabilities and they are a huge part of the local community. Through our everyday work with them, we help to enhance their skills in socialising, communicating, independence, confidence, hair and beauty and much more. We invite people through our networks with Wigan Council to come into our salon centre to have free pumper sessions. This allows our clients real life people on which to practice their skills in hair and beauty. These people are usually suffering from dementia, social isolation, mental health problems or any other health or social problem. Together everyone benefits within their community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The main stakeholder is Nigan Council. We are commissioned by them to offer the day care service for our clients. We were allocated a Quality Performance officer, Lee Morris who visited us in the first instance to carry out an audit of all our policies and procedures. These were all compliant with the Council's standards. We have had subsequent meetings with Lee and follow up visits; all with positive feedback each time. Other stakeholders include parents of our clients, with regular contact and feedback to and from parents, regarding the positive impact that attending Excel in life is having on their offspring.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

As per the financial accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

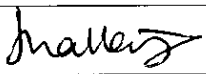
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 20.7.2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

JULIE WHALLEY	
41A LEIGH ROAD.	
WAT IQP.	
	Tel 07800 927797.
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)