

REGISTERED NUMBER: 08274534 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
LIGHTHOUSE RESTAURANTS LIMITED**

LIGHTHOUSE RESTAURANTS LIMITED (REGISTERED NUMBER: 08274534)

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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LIGHTHOUSE RESTAURANTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

Mr LM Poli
Mrs SL Poli

REGISTERED OFFICE:

9 Station Street
Kibworth Beauchamp
Leicester
LE8 0LN

REGISTERED NUMBER:

08274534 (England and Wales)

LIGHTHOUSE RESTAURANTS LIMITED (REGISTERED NUMBER: 08274534)**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		8,717		4,247
CURRENT ASSETS					
Stocks		17,080		14,550	
Debtors	5	1,091		8,082	
Cash at bank and in hand		<u>32,698</u>		<u>14,526</u>	
		50,869		37,158	
CREDITORS					
Amounts falling due within one year	6	<u>53,377</u>		<u>38,346</u>	
NET CURRENT LIABILITIES			<u>(2,508)</u>		<u>(1,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,209		3,059
PROVISIONS FOR LIABILITIES			<u>1,415</u>		<u>-</u>
NET ASSETS			<u><u>4,794</u></u>		<u><u>3,059</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,792</u>		<u>3,057</u>
SHAREHOLDERS' FUNDS			<u><u>4,794</u></u>		<u><u>3,059</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

LIGHTHOUSE RESTAURANTS LIMITED (REGISTERED NUMBER: 08274534)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

Mr LM Poli - Director

Mrs SL Poli - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Lighthouse Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. There are no material transitional adjustments.

TURNOVER

Revenue comprises the fair value of the sale of services, excluding value added tax.

The company provides services to customers under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on completion of services.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

2. ACCOUNTING POLICIES - continued

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2016	6,331
Additions	<u>6,008</u>
At 31 December 2016	<u>12,339</u>
DEPRECIATION	
At 1 January 2016	2,084
Charge for year	<u>1,538</u>
At 31 December 2016	<u>3,622</u>
NET BOOK VALUE	
At 31 December 2016	<u>8,717</u>
At 31 December 2015	<u>4,247</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	5,112
Other debtors	-	1,483
Prepayments	<u>1,091</u>	<u>1,487</u>
	<u>1,091</u>	<u>8,082</u>

LIGHTHOUSE RESTAURANTS LIMITED (REGISTERED NUMBER: 08274534)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	23,665	21,982
Taxation	2,983	3,610
Paye/Ni payable	2,302	1,875
VAT	19,789	6,514
Other creditors	-	142
Directors' loan accounts	38	38
Accrued expenses	4,600	4,185
	<u>53,377</u>	<u>38,346</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year rent of £34,200 (2015 : £37,050) was paid to Mr and Mrs LM Poli, directors of the company, for the use of the property. The amounts outstanding at the year end was £3,510 (2015 : £11,200).

8. RELATED PARTY DISCLOSURES

During the year the company sold goods and services in the normal course of business to Boboli Restaurants Limited amounting to £72,452 (2015 : £56,755). The company also purchased goods and services in the normal course of business to Boboli Restaurants Limited amounting to £44,035 (2015 : £47,145). The balance owed to the company by Boboli Restaurants Limited at 31 December 2016 amounted to £Nil (2015 : £5,112). The balance owed by the company to Boboli Restaurants Limited at 31 December 2016 amounted to £3,666 (2015 : £Nil). Mr and Mrs LM Poli, directors of the company, are also directors and shareholders of Boboli Restaurants Limited.

At 31 December 2016 the balance owed by the company on the director's loan account was £55 (2015 : £38).

During the year the company paid dividends of £6,750 (2015: £6,037) to each of the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.