

REGISTERED NUMBER: 08273681 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2015

FOR

NEW SPARTA LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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NEW SPARTA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Dr J P Booth
D B Baxter

SECRETARY: D B Baxter

REGISTERED OFFICE: Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

REGISTERED NUMBER: 08273681 (England and Wales)

ACCOUNTANTS: Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NEW SPARTA LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of New Sparta Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of New Sparta Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of New Sparta Limited and state those matters that we have agreed to state to the Board of Directors of New Sparta Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that New Sparta Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of New Sparta Limited. You consider that New Sparta Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of New Sparta Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

31 October 2016

NEW SPARTA LIMITED (REGISTERED NUMBER: 08273681)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		122,033		124,223
Investments	3		-		274,200
			<u>122,033</u>		<u>398,423</u>
CURRENT ASSETS					
Debtors		561,028		99,013	
Cash at bank and in hand		<u>209,067</u>		<u>112,730</u>	
		770,095		211,743	
CREDITORS					
Amounts falling due within one year		<u>3,012,065</u>		<u>1,495,592</u>	
NET CURRENT LIABILITIES			<u>(2,241,970)</u>		<u>(1,283,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,119,937)</u>		<u>(885,426)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(2,120,037)</u>		<u>(885,526)</u>
SHAREHOLDERS' FUNDS			<u>(2,119,937)</u>		<u>(885,426)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

NEW SPARTA LIMITED (REGISTERED NUMBER: 08273681)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

Dr J P Booth - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of services supplied by the company, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	161,357
Additions	35,963
At 31 December 2015	<u>197,320</u>
DEPRECIATION	
At 1 January 2015	37,134
Charge for year	38,153
At 31 December 2015	<u>75,287</u>
NET BOOK VALUE	
At 31 December 2015	<u>122,033</u>
At 31 December 2014	<u>124,223</u>

3. FIXED ASSET INVESTMENTS

The company's investment in two films, Rough Diamonds and Silent Storm, was written off in the year.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

New Sparta Holdings Limited is regarded by the directors as being the company's ultimate parent company.

6. RELATED PARTY DISCLOSURES

The company was owed £4320 (2014 £4320) by Castle Hill Properties Limited of which Dr J P Booth is a 50% shareholder.

The company was owed £14945 (2014 £47538) by New Sparta Films Limited of which Dr J P Booth is a 70% shareholder.

The company was owed £149053 (2014 £5195) by New Sparta Holdings Limited of which Dr J P Booth is the 100% shareholder.

The company was owed £171748 (2014 £0) by New Sparta Asset Management Limited which is 38% owned by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder .

The company was owed £31525 (2014 £0) by New Sparta Energy Limited, a 100% subsidiary of New Sparta Asset Management Limited which is 38% owned by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder.

The company was owed £3181 (2014 £0) by New Sparta Events Limited, which is controlled by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder .

The company was owed £1074 (2014 £0) by New Sparta Media Limited, a 51% subsidiary of New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder .

The company was owed £36047 (2014 £0) by BNE Media Limited a 100% subsidiary of New Sparta Media Limited which is 51% owned by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder .

The company was owed £13527 (2014 £0) by New Call Telecom Holdings Limited of which Dr J P Booth is a 74% shareholder.

The company owed £50 (2014 £225) to Icon Film Distribution Limited, which is 80% owned by New Sparta Holdings Limited in which Dr J P Booth is the 100% shareholder .

7. ULTIMATE CONTROLLING PARTY

The controlling party is Dr J P Booth by virtue of his ownership of 100% of the issued share capital of New Sparta Holdings Limited.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

8. GOING CONCERN

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate because he has undertaken to continue to support the company. The director's current account is interest free and unsecured, and the director will not withdraw these funds in the forthcoming year. The director has undertaken to introduce further funds if the need arises.

The director expects, therefore, that the company will be able to meet its liabilities as they fall due.

If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.