

Financial Statements for the Year Ended 31 October 2020

for

Tick Tock Limited

Newmans
Chartered Certified Accountants
DVS House
Suite 1, First Floor
4 Spring Villa Road
Edgware
Middlesex
HA8 7EB

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for the Year Ended 31 October 2020

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Tick Tock Limited

Company Information
for the Year Ended 31 October 2020

DIRECTOR: D W Clifton

REGISTERED OFFICE: 3 Loveday Road
London
W13 9JS

REGISTERED NUMBER: 08273645 (England and Wales)

ACCOUNTANTS: Newmans
Chartered Certified Accountants
DVS House
Suite 1, First Floor
4 Spring Villa Road
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Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Tick Tock Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tick Tock Limited for the year ended 31 October 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Tick Tock Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tick Tock Limited and state those matters that we have agreed to state to the director of Tick Tock Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tick Tock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tick Tock Limited. You consider that Tick Tock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tick Tock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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27 July 2021

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		7,142		6,020
CURRENT ASSETS					
Debtors	5	37,542		42,880	
Cash at bank		<u>16,355</u>		<u>1,987</u>	
		53,897		44,867	
CREDITORS					
Amounts falling due within one year	6	<u>15,074</u>		<u>16,394</u>	
NET CURRENT ASSETS			<u>38,823</u>		<u>28,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,965</u>		<u>34,493</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>45,865</u>		<u>34,393</u>
SHAREHOLDERS' FUNDS			<u>45,965</u>		<u>34,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2021 and were signed by:

D W Clifton - Director

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

Tick Tock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 November 2019	37,592
Additions	4,173
At 31 October 2020	<u>41,765</u>
DEPRECIATION	
At 1 November 2019	31,572
Charge for year	3,051
At 31 October 2020	<u>34,623</u>
NET BOOK VALUE	
At 31 October 2020	<u>7,142</u>
At 31 October 2019	<u>6,020</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Trade debtors	-	5,338
Other debtors	<u>37,542</u>	<u>37,542</u>
	<u>37,542</u>	<u>42,880</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Trade creditors	-	3,464
Taxation and social security	<u>15,074</u>	<u>12,930</u>
	<u>15,074</u>	<u>16,394</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.10.20	31.10.19
Number:	Class:	value:	£	£
90	'A' Ordinary	£1	100	100
10	'B' Ordinary	£1	-	-
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

8. **RESERVES**

	Retained earnings £
At 1 November 2019	34,393
Profit for the year	42,972
Dividends	<u>(31,500)</u>
At 31 October 2020	<u>45,865</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.