

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
PUREARTH LIFE LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2021

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PUREARTH LIFE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS:

J J Green
A Riccio
A Schreinert
N Tennent
M A Johri
P Gurnell

REGISTERED OFFICE:

Unit 3.3
The Chandelier Building
8 Scrubs Lane
London
NW10 6RB

REGISTERED NUMBER:

08272544 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>11,835</u>		<u>34,703</u>
			11,835		34,703
CURRENT ASSETS					
Stocks		37,088		74,616	
Debtors	6	223,183		250,308	
Cash at bank		<u>33,552</u>		<u>45,802</u>	
		293,823		370,726	
CREDITORS					
Amounts falling due within one year	7	<u>586,324</u>		<u>281,699</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(292,501)</u>		<u>89,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(280,666)		123,730
CREDITORS					
Amounts falling due after more than one year	8		<u>45,676</u>		<u>50,000</u>
NET (LIABILITIES)/ASSETS			<u>(326,342)</u>		<u>73,730</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Share premium			1,346,438		1,217,437
Retained earnings			<u>(1,672,785)</u>		<u>(1,143,712)</u>
SHAREHOLDERS' FUNDS			<u>(326,342)</u>		<u>73,730</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 January 2022 and were signed on its behalf by:

J J Green - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Purearth Life Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.3% on reducing balance
Computer equipment	- 33.3% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 8) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2020
and 31 October 2021

8,000

AMORTISATION

At 1 November 2020
and 31 October 2021

8,000

NET BOOK VALUE

At 31 October 2021
At 31 October 2020

-
-

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 November 2020	10,780	69,604	13,708	94,092
Additions	-	6,587	1,564	8,151
Disposals	<u>(10,780)</u>	<u>(38,616)</u>	<u>(8,512)</u>	<u>(57,908)</u>
At 31 October 2021	<u>-</u>	<u>37,575</u>	<u>6,760</u>	<u>44,335</u>
DEPRECIATION				
At 1 November 2020	4,546	45,056	9,787	59,389
Charge for year	-	8,022	1,374	9,396
Eliminated on disposal	1,786	(23,498)	(8,241)	(29,953)
Charge written back	<u>(6,332)</u>	<u>-</u>	<u>-</u>	<u>(6,332)</u>
At 31 October 2021	<u>-</u>	<u>29,580</u>	<u>2,920</u>	<u>32,500</u>
NET BOOK VALUE				
At 31 October 2021	<u>-</u>	<u>7,995</u>	<u>3,840</u>	<u>11,835</u>
At 31 October 2020	<u>6,234</u>	<u>24,548</u>	<u>3,921</u>	<u>34,703</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Trade debtors	61,707	29,794
	Other debtors	161,476	220,514
		<u>223,183</u>	<u>250,308</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Bank loans and overdrafts	43,256	3,371
	Trade creditors	151,967	61,798
	Taxation and social security	21,377	6,596
	Other creditors	369,724	209,934
		<u>586,324</u>	<u>281,699</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
		£	£
	Bank loans	<u>45,676</u>	<u>50,000</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>22,665</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.