

Registered number  
08272490

Cannons Heating Services Limited

Abbreviated Accounts

31 October 2015

**Cannons Heating Services Limited****Registered number:** 08272490**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	-	111
Tangible assets	3	12,062	18,003
		<u>12,062</u>	<u>18,114</u>
<b>Current assets</b>			
Debtors		10,370	8,306
Cash at bank and in hand		19,218	9,930
		<u>29,588</u>	<u>18,236</u>
<b>Creditors: amounts falling due within one year</b>		(33,284)	(22,526)
<b>Net current liabilities</b>		<u>(3,696)</u>	<u>(4,290)</u>
<b>Total assets less current liabilities</b>		<u>8,366</u>	<u>13,824</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,868)	(12,347)
<b>Net assets</b>		<u>498</u>	<u>1,477</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		488	1,467
<b>Shareholders' funds</b>		<u>498</u>	<u>1,477</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Cannon

Director

Approved by the board on 20 December 2015

**Cannons Heating Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools	33% reducing balance
IT equipment	33% reducing balance

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2014	1,153
At 31 October 2015	<u>1,153</u>

**Amortisation**

At 1 November 2014	1,042
Provided during the year	111
At 31 October 2015	<u>1,153</u>

**Net book value**

At 31 October 2015	-
At 31 October 2014	<u>111</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 November 2014	19,546
At 31 October 2015	<u>19,546</u>

**Depreciation**

At 1 November 2014	1,543
Charge for the year	5,941
At 31 October 2015	<u>7,484</u>
<b>Net book value</b>	
At 31 October 2015	<u>12,062</u>
At 31 October 2014	<u>18,003</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>

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