

Registered number  
08272490

Cannons Heating Services Limited

Abbreviated Accounts

31 October 2014

**Cannons Heating Services Limited****Registered number:** 08272490**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	111	222
Tangible assets	3	18,003	1,095
		<u>18,114</u>	<u>1,317</u>
<b>Current assets</b>			
Debtors		8,304	14,372
Cash at bank and in hand		9,930	15,424
		<u>18,234</u>	<u>29,796</u>
<b>Creditors: amounts falling due within one year</b>		(22,524)	(30,618)
<b>Net current liabilities</b>		<u>(4,290)</u>	<u>(822)</u>
<b>Total assets less current liabilities</b>		<u>13,824</u>	<u>495</u>
<b>Creditors: amounts falling due after more than one year</b>		(12,347)	-
<b>Net assets</b>		<u>1,477</u>	<u>495</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		1,467	485
<b>Shareholder's funds</b>		<u>1,477</u>	<u>495</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Cannon

Director

Approved by the board on 31 December 2014

**Cannons Heating Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools 33% reducing balance

IT Equipment 33% reducing balance

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets** **£**

**Cost**

At 1 November 2013	333
At 31 October 2014	<u>333</u>

**Amortisation**

At 1 November 2013	111
Provided during the year	111
At 31 October 2014	<u>222</u>

**Net book value**

At 31 October 2014	111
At 31 October 2013	<u>222</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 November 2013	1,271
Additions	18,275
At 31 October 2014	<u>19,546</u>

**Depreciation**

At 1 November 2013	176
--------------------	-----

Charge for the year	1,367
At 31 October 2014	<u>1,543</u>

**Net book value**

At 31 October 2014	18,003
At 31 October 2013	<u>1,095</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>10</u>	<u>10</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Ordinary shares	£1 each	-	<u>10</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.