

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

ABCON INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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ABCON INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTORS: L V Braganza
A C Braganza

SECRETARY: A C Braganza

REGISTERED OFFICE: Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

REGISTERED NUMBER: 08272245 (England and Wales)

ACCOUNTANTS: DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,640		735
Investments	3		<u>100</u>		<u>100</u>
			2,740		835
CURRENT ASSETS					
Debtors		11,133		17,147	
Cash at bank		<u>13,403</u>		<u>25,326</u>	
		24,536		42,473	
CREDITORS					
Amounts falling due within one year		<u>30,377</u>		<u>32,957</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,841)</u>		<u>9,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,101)		10,351
PROVISIONS FOR LIABILITIES			<u>330</u>		<u>470</u>
NET (LIABILITIES)/ASSETS			<u>(3,431)</u>		<u>9,881</u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			<u>(3,541)</u>		<u>9,771</u>
SHAREHOLDERS' FUNDS			<u>(3,431)</u>		<u>9,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

L V Braganza - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about ABCON International Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	1,470
Additions	<u>2,516</u>
At 31 October 2016	<u>3,986</u>
DEPRECIATION	
At 1 November 2015	735
Charge for year	<u>611</u>
At 31 October 2016	<u>1,346</u>
NET BOOK VALUE	
At 31 October 2016	<u>2,640</u>
At 31 October 2015	<u>735</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. **FIXED ASSET INVESTMENTS**

COST

At 1 November 2015
and 31 October 2016

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

Investments
other
than
loans
£

100

100

100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Jalubro Consulting Limited

Nature of business: Management consultancy

Class of shares:

Ordinary

%
holding
100.00

31/10/16

£

Aggregate capital and reserves

(6,513)

Loss for the period/year

(6,613)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2016
£

2015
£

100

Ordinary

£1

100

100

10

Ordinary B

£1

10

10

110

110

5. **TRANSACTIONS WITH DIRECTORS**

Included in other creditors at the year end is £603 (2015: £4,624] owed to L V Braganza. In other debtors is £3,822 (2015: £199 owed to) owed by A C Braganza, both directors of the company.

The loans are unsecured, have no fixed repayment terms and no interest has been charged.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.