

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

ABCON INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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ABCON INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS: L V Braganza
A C Braganza

SECRETARY: A C Braganza

REGISTERED OFFICE: Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

REGISTERED NUMBER: 08272245 (England and Wales)

ACCOUNTANTS: DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		735		1,102
Investments	3		<u>100</u>		<u>-</u>
			835		1,102
CURRENT ASSETS					
Debtors		17,147		12,262	
Cash at bank		<u>25,326</u>		<u>186</u>	
		42,473		12,448	
CREDITORS					
Amounts falling due within one year		<u>32,957</u>		<u>20,436</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,516</u>		<u>(7,988)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,351		(6,886)
PROVISIONS FOR LIABILITIES			<u>470</u>		<u>221</u>
NET ASSETS/(LIABILITIES)			<u><u>9,881</u></u>		<u><u>(7,107)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			<u>9,771</u>		<u>(7,217)</u>
SHAREHOLDERS' FUNDS			<u><u>9,881</u></u>		<u><u>(7,107)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2016 and were signed on its behalf by:

L V Braganza - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>1,470</u>
DEPRECIATION	
At 1 November 2014	368
Charge for year	<u>367</u>
At 31 October 2015	<u>735</u>
NET BOOK VALUE	
At 31 October 2015	<u>735</u>
At 31 October 2014	<u>1,102</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>100</u>
At 31 October 2015	<u>100</u>
NET BOOK VALUE	
At 31 October 2015	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>110</u>	<u>110</u>

5. TRANSACTIONS WITH DIRECTORS

Included in other creditors at the year end is £4,624 (2014: £4,664) due to L V Braganza and £199 (2014: £189) due to A Braganza, both directors of the company.

6. ULTIMATE CONTROLLING PARTY

The controlling party is the directors of the company..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.