

Registered number
08271172

AP Racing Engines Limited

Report and Accounts

31 October 2017

AP Racing Engines Limited**Registered number:** 08271172**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	129	1
Current assets			
Debtors	4	3,682	6,420
Cash at bank and in hand		2,911	5,658
		<u>6,593</u>	<u>12,078</u>
Creditors: amounts falling due within one year	5	(6,571)	(10,889)
Net current assets		<u>22</u>	<u>1,189</u>
Net assets		<u>151</u>	<u>1,190</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		51	1,090
Shareholders' funds		<u>151</u>	<u>1,190</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A P Parker

Director

Approved by the board on 30 July 2018

AP Racing Engines Limited

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

Employees	2017 Number	2016 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2016	5,170
Additions	192
At 31 October 2017	<u>5,362</u>
Depreciation	
At 1 November 2016	5,169
Charge for the year	64
At 31 October 2017	<u>5,233</u>
Net book value	

At 31 October 2017	129
At 31 October 2016	1

4 Debtors	2017	2016
	£	£
Trade debtors	1,010	6,420
Other debtors	2,672	-
	<u>3,682</u>	<u>6,420</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	3,624	3,545
Corporation tax	2,312	2,655
Other taxes and social security costs	3,282	4,987
Other creditors	(2,647)	(298)
	<u>6,571</u>	<u>10,889</u>

6 Other information

AP Racing Engines Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2 Burma Road

Blidworth

Mansfield

Nottinghamshire

NG 21 0RT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.