Registered number 08271172

AP Racing Engines Limited Abbreviated Accounts 31 October 2014

18/07/2015 COMPANIES HOUSE

AP Racing Engines Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of AP Racing Engines Limited for the year ended 31 October 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AP Racing Engines Limited for the year ended 31 October 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Calon

Coalesco Accountants Limited Chartered Certified Accountants 156 Russell Drive Wollaton Nottingham Nottinghamshire NG8 2BE

2 July 2015

AP Racing Engines Limited

Registered number:
Abbreviated Balance Sheet

umber: 08271172

as at 31 October 2014

	Notes		2014		2013 £
Fixed assets			£		L
Tangible assets	2		3,447		-
Current assets					
Debtors		_		100	
Cash at bank and in hand		4,190		-	
	_	4,190		1.00	
Creditors: amounts falling du	₽				
within one year		(8,698)		-	
Net current (liabilities)/assets	_		(4,508)		100
Net (liabilities)/assets			(1,061)	•	100
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(1,161)		-
Shareholders' funds		-	(1,061)	-	100

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew Parker Director

Approved by the board on 2 July 2015

AP Racing Engines Limited Notes to the Abbreviated Accounts for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% straight line

2	Tangible fixed assets			£	
	Cost				
	Additions		_	5,170	
	At 31 October 2014			5,170	
	Depreciation				
	Charge for the year			1,723	
	At 31 October 2014			1,723	
	Net book value				
	At 31 October 2014		•	3,447	
3	Shara conital	Nominal	2014	2014	2013
J	Share capital	value	Number	£	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100