

**ARSCOTT POWER LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

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FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

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**ARSCOTT POWER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

**DIRECTOR:** Mr N P May

**REGISTERED OFFICE:** Ratherton House  
Ratherton Farm  
Holsworthy  
Devon  
EX22 6NB

**REGISTERED NUMBER:** 08271085

**ACCOUNTANTS:** Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		30,336		37,920
Tangible assets	3		<u>376,017</u>		<u>299,117</u>
			<b>406,353</b>		<b>337,037</b>
<b>CURRENT ASSETS</b>					
Debtors		66,167		39,578	
Cash at bank		<u>-</u>		<u>1</u>	
		<b>66,167</b>		<b>39,579</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>487,851</u>		<u>265,151</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(421,684)</b>		<b>(225,572)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(15,331)</b>		<b>111,465</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		(125,033)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(54,597)</b>		<b>(1,597)</b>
<b>NET LIABILITIES</b>			<b>(69,928)</b>		<b>(15,165)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>(69,929)</u>		<u>(15,166)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(69,928)</b>		<b>(15,165)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

Mr N P May - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of units of electricity generated by the solar farm. Turnover is recognised when the electricity is transferred to the power distribution companies.

**Goodwill**

Goodwill relates to the acquisition of a business in 2013 and was previously being amortised evenly over its initial estimated useful economic life of 10 years.

The Directors have reviewed the policy and agreed that with effect from 1 June 2015 the remaining balance of goodwill is to be written off over a period of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 5% on cost

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 March 2016	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 June 2015	12,080
Amortisation for period	<u>7,584</u>
At 31 March 2016	<u>19,664</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>30,336</u>
At 31 May 2015	<u>37,920</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 June 2015	<b>324,837</b>
Additions	<b>94,374</b>
At 31 March 2016	<b>419,211</b>
<b>DEPRECIATION</b>	
At 1 June 2015	<b>25,720</b>
Charge for period	<b>17,474</b>
At 31 March 2016	<b>43,194</b>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<b>376,017</b>
At 31 May 2015	<b>299,117</b>

**4. CREDITORS**

Creditors include an amount of £ 126,537 (2015 - £ 134,035 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2016</b>	2015
	<b>£</b>	£
Repayable by instalments	<u>-</u>	<u>25,824</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b>	2015
			<b>£</b>	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**6. ULTIMATE PARENT COMPANY**

Ratherton Wind Power Limited is regarded by the director as being the company's ultimate parent company.

Ratherton Wind Power Limited own 100% of the share capital of Ratherton Power Limited.

Ratherton Wind Power Limited is a UK registered company and accounts are available at Companies House.

The shareholder of Arscott Power Limited transferred his shares in this company to Ratherton Wind Power Limited in consideration for shares of the equivalent class issued to him by Ratherton Wind Power Limited in the same proportion as his current shareholding in Arscott Power Limited. The shares and their respective rights in Ratherton Wind Power Limited exactly mirrors those in Arscott Power Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.