

**ANGEL SUPPORT LIVING (UK) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**Angel Support Living (UK) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2022**

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**Angel Support Living (UK) Limited**  
**Balance Sheet**  
**As at 31 October 2022**

Registered number: 08270984

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		25,401		30,244
			25,401		30,244
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	88,184		85,323	
Cash at bank and in hand		97,337		87,660	
		185,521		172,983	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(104,255 )		(82,376 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			81,266		90,607
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			106,667		120,851
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(255,593 )		(179,061 )
<b>NET LIABILITIES</b>			(148,926 )		(58,210 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1,001		1,001
Profit and Loss Account			(107,423 )		(59,211 )
<b>SHAREHOLDERS' FUNDS</b>			(106,422)		(58,210)

**Angel Support Living (UK) Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2022**

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For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Saif Khodabux

Director

**07/01/2023**

The notes on pages 3 to 5 form part of these financial statements.

**Angel Support Living (UK) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**Angel Support Living (UK) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 20 (2021: 22)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 November 2021	94,941	-	-	-	94,941
As at 31 October 2022	94,941	-	-	-	94,941
<b>Depreciation</b>					
As at 1 November 2021	64,697	-	-	-	64,697
Provided during the period	4,843	-	-	-	4,843
As at 31 October 2022	69,540	-	-	-	69,540
<b>Net Book Value</b>					
As at 31 October 2022	25,401	-	-	-	25,401
As at 1 November 2021	30,244	-	-	-	30,244

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	7,871	8,062
Prepayments and accrued income	80,313	77,261
	<u>88,184</u>	<u>85,323</u>

**Angel Support Living (UK) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	1	324
Corporation tax	32,098	20,486
Other taxes and social security	23,770	9,041
HSBC Commercial Card	4,842	2,791
Client Funds	43,544	49,734
	<u>104,255</u>	<u>82,376</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	121,824	55,386
Intercompany Loans	94,882	75,450
HSBC BBLs Loan	38,887	48,225
	<u>255,593</u>	<u>179,061</u>

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	121,824	-
	<u>121,824</u>	<u>-</u>
Less: Finance charges allocated to future periods	-	(55,386 )
	<u>121,824</u>	<u>55,386</u>

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1,001	1,001

**9. General Information**

Angel Support Living (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08270984 . The registered office is 159A Chase Side, Enfield, Middlesex, EN2 0PW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.